

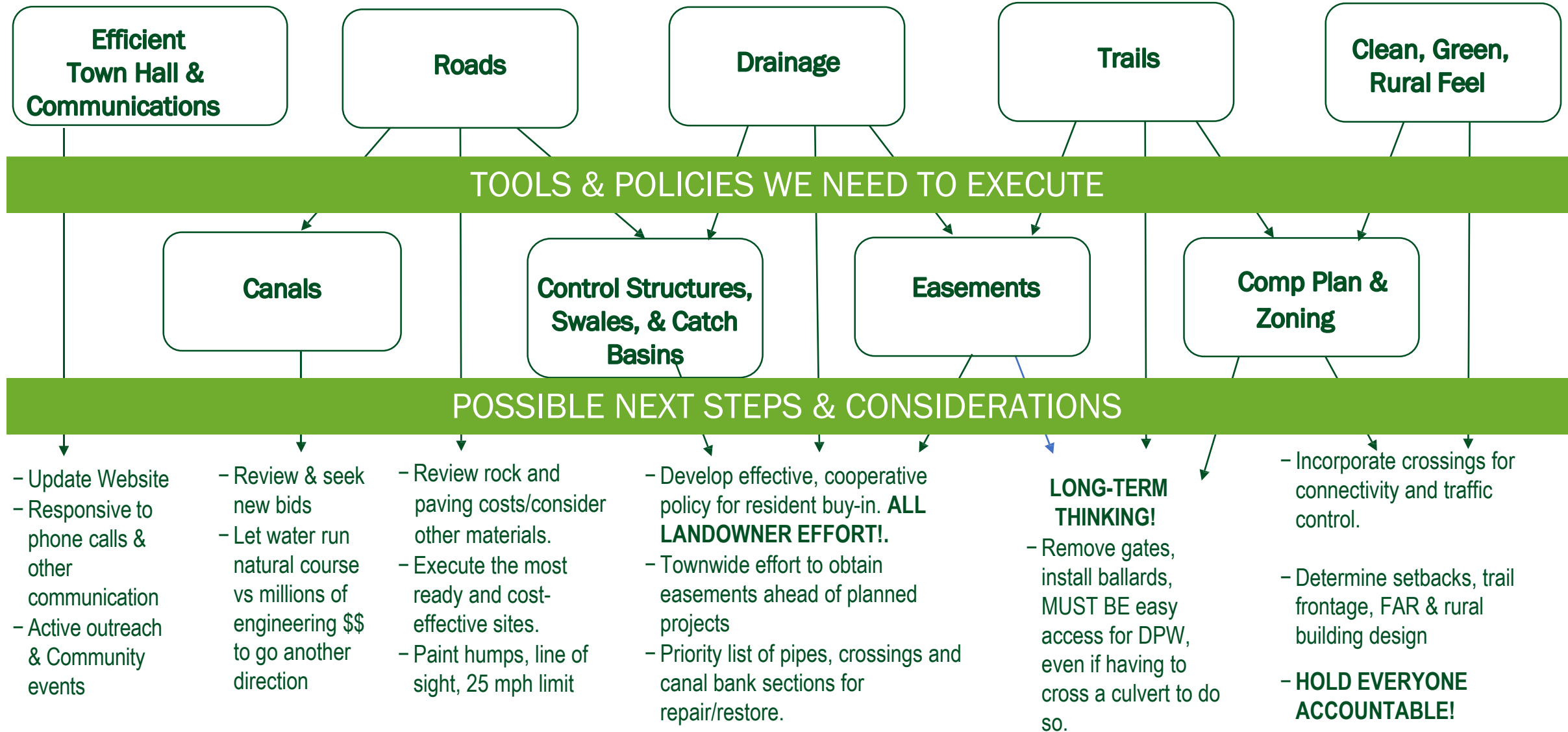
FY 2023-2024 BUDGET PRESENTATION

Town of Loxahatchee Groves
September 2023

Budget Memorializes an Organization's Values

- A budget tells a story of priorities, philosophies and what will get done.
- It is a promise to the residents, businesses and other stakeholders. A raison d' être - A justifiable reason for our existence.
- Show me your budget, and I'll tell you what you value:
 - Protecting Rural Community Characteristics
 - Safe & Resilient Rural Infrastructure
 - Respect for Residents and Property Owners
 - Doing the Next Right Thing

BASIC NEEDS & WANTS OF LOX GROVES RESIDENTS



Key Concepts of Financial Resilience

- Equitable & Inclusive Budgeting – Asking our stakeholders what they need, at what levels, where and when
- New Revenue Generation - building financial resources
- Cost-Savings and In-Kind Opportunities Utilizing Partnerships & Nontraditional Sources of Service Delivery-- non-profit, educational facilities and other partners allow for building resources with lesser impacts to budget
- Dedicated funding sources – allocating financial resources appropriately

BUDGET INFLUENCERS



FY 2023-2024 BUDGET PRIORITIES

- Roads & Drainage
 - Rates: Full Cost or Subsidized
 - General Maintenance & Safety
 - road grading & pavement repairs
 - canal bank mowing & aquatic vegetation
 - Signage, safety and traffic calming measures
 - nuisance abatement (clearing right of ways, swale repair, removing illegal dumping & retrieving tires from canals, etc)
 - Horse trails
- Solid Waste
 - Rates: Full Cost or Subsidized
 - Continue to enforce use of commercial accounts for all non-residential properties and increase commercial collections; requires code enforcement effort

FY 2023-2024 BUDGET PRIORITIES

- Staffing
 - Maintain same level of staffing as in prior year plus conversion of code contract to 2 positions
 - 5% COLA for all employees effective October 1, 2023
- Capital Maintenance & Investments
 - Continue Road Overlay and Road Rock Programs
 - Swales, catch basins and culvert replacements
 - Control structures/gates/weirs/etc & pump station
 - Canal Restoration/Bank Stabilization
- Funding Mechanisms
 - How Other Funds Produce Revenue For Capital Improvements
 - How reducing Roads & Drainage assessment rates reduces funds available for Capital
 - Rural designation (State Infrastructure Program without matching or out of pocket)
 - Use of Voter Approved Debt

COUNCIL WORKSHOP DISCUSSION 8/9/23

- Develop consensus on which projects will be undertaken next to update CIP and to allocate available funds
 - Complete the paving and drainage programs begun last year (Finish what we started)
 - Look at road paving and rock plan section of the CIP and identify up to 5 priority roads (meet w/staff to discuss individual roads so alternatives may be developed for discussion)
 - Consider re-allocation of unspent capital funds
 - Consider a different road standard for neighborhood roads.
 - Construct interior drainage systems for lower lying properties in the southern portion of the Town between D and F Roads
- Obtain all easements ahead of any planned projects; consider a broad request for easements throughout the Town.
- Understand the eligible uses of the \$750,000 state appropriation.
- Understand the impact of the \$350,000 Resilient Florida grant.
- Consider developer participation in road & drainage solutions.
- Seek opportunities for cost sharing arrangements (re-visit policy)
- Take measures to increase safety throughout Town.
- Look at impact of reducing Solid Waste Assessment to \$350 per unit.
- Look at impact of reducing Roads & Drainage Assessment to \$150 per unit.

FAAC RECOMENDATIONS 8/16/23

- **RESERVES FIRST:** Emphasizing the importance of fiscal stability, the committee advocates for maintaining reserves at a level of 25%, in line with the guidelines recommended by the FGFOA. Adequate reserves showcase the Town's financial health and position us as a strong candidate for potential future borrowing if needed. This budget aligns with this prudent approach, enabling our reserves to meet or exceed the 25% target.
- **STEADY REVENUES:** To maintain consistency and predictability, the committee suggests maintaining the current rates set since 2019. Specifically, these include the rates of 3.00 mills, a \$200 per unit water control non-ad valorem special assessment, and a \$400 per unit solid waste collection non-ad valorem special assessment.
- **STRATEGIC CAPITAL IMPROVEMENTS:** The committee underscores the continuation of vital capital improvement initiatives in line with the Council's priorities. These encompass road overlay and rock programs, culvert replacements, control structures like weirs and gates, pump station enhancements, and the restoration of our essential canal systems.

FAAC RECOMENDATIONS 8/16/23

- **BACK TO BASICS MAINTENANCE:** Recognizing the significance of fundamental maintenance, the committee encourages a "Back to Basics" approach. This approach encompasses road grading, pavement repairs, canal bank upkeep, and aquatic vegetation management. It also includes addressing nuisances like clearing right of ways, swale repairs, illegal dumping removal, and retrieving tires from canals. Environmental concerns, such as livestock waste and oil containment, are also addressed.
- **STAFFING AND COLA:** The committee endorses maintaining the same staffing level as the prior year. In light of the sustained inflation of nearly 10% over the last two years, staff proposes a cost-of-living increase of five percent (5%). This approach is rooted in recognizing our dedicated staff's contributions and the need to align compensation with the economic reality.

TRANSFERS FROM VARIOUS FUNDS SUPPORT CAPITAL PROJECTS

		Proposed FY2024 Budget Transfers Between Funds						
		Transfers In						
		General Fund	Transportation Fund	Surtax Fund	Road and Drainage Fund	Capital Improvements Fund	Solid Waste Fund	Totals
Transfers Out	General Fund				-	1,074,853	175,000	1,249,853
	Transportation Fund				278,836	127,550		406,386
	Surtax Fund					334,000		334,000
	Road and Drainage Fund	172,500				359,397		531,897
	Capital Improvements Fund							-
	Solid Waste Fund							-
Totals		172,500	-	-	278,836	1,895,800	175,000	2,522,136

A decorative graphic consisting of two thick green L-shaped lines. One L-shape is in the top-left corner, and the other is in the bottom-right corner, framing the central text.

ECONOMIC ENVIRONMENT

TOWN OF LOXAHATCHEE GROVES

Economic growth and the composition of GDP

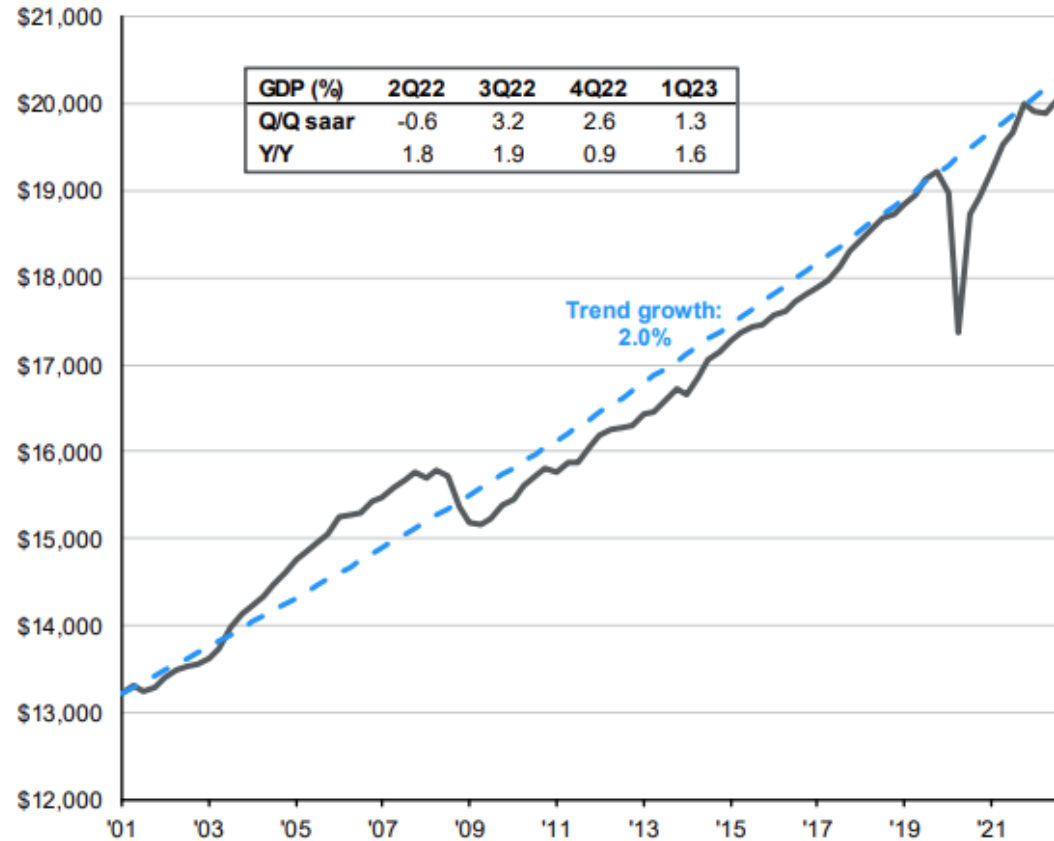
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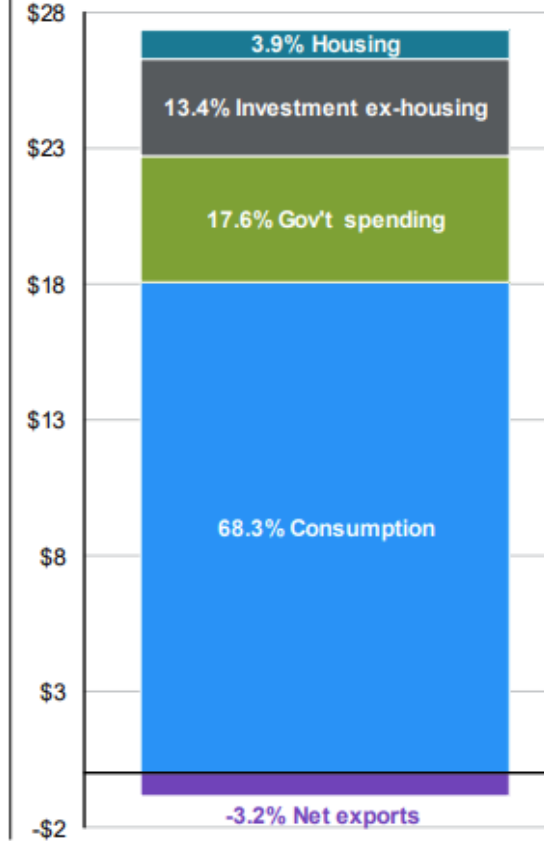
Real GDP

Billions of chained (2012) dollars, seasonally adjusted at annual rates



Components of GDP

1Q23 nominal GDP, USD trillions



Source: BEA, FactSet, J.P. Morgan Asset Management. Values may not sum to 100% due to rounding. Trend growth is measured as the average annual growth rate from business cycle peak 1Q01 to business cycle peak 4Q19. *Guide to the Markets* – U.S. Data are as of June 12, 2023.

J.P.Morgan
ASSET MANAGEMENT

Change in production and consumption of liquid fuels

Production, consumption and inventories, millions of barrels per day

Production	2019	2020	2021	2022	2023*	Growth since '19
U.S.	19.5	18.6	19.0	20.2	21.1	8.1%
OPEC	34.6	30.7	31.7	34.2	33.8	-2.4%
Russia	11.5	10.5	10.8	10.9	10.6	-7.5%
Global	100.3	93.9	95.7	99.9	101.3	1.0%
Consumption	2019	2020	2021	2022	2023*	Growth since '19
U.S.	20.5	18.2	19.9	20.3	20.5	-0.3%
China	14.0	14.4	15.3	15.2	15.9	13.6%
Global	100.9	91.6	97.1	99.4	101.0	0.1%
Inventory Change	2019	2020	2021	2022	2023*	Growth since '19
	-0.6	2.3	-1.4	0.4	0.4	

U.S. crude oil inventories and rig count**

Million barrels, number of active rigs



Price of oil

WTI crude, nominal prices, USD/barrel



Source: J.P. Morgan Asset Management; (Top and bottom left) EIA; (Right) FactSet; (Bottom left) Baker Hughes.

*Forecasts are from the March 2023 EIA Short-Term Energy Outlook and start in 2023. **U.S. crude oil inventories include the Strategic Petroleum Reserve (SPR). Liquid fuels include crude oil, natural gas, biodiesel and fuel ethanol. Active rig count includes both natural gas and oil rigs. WTI crude prices are continuous contract NYM prices in USD.

Guideto the Markets – U.S. Data are as of June 12, 2023.

Inflation

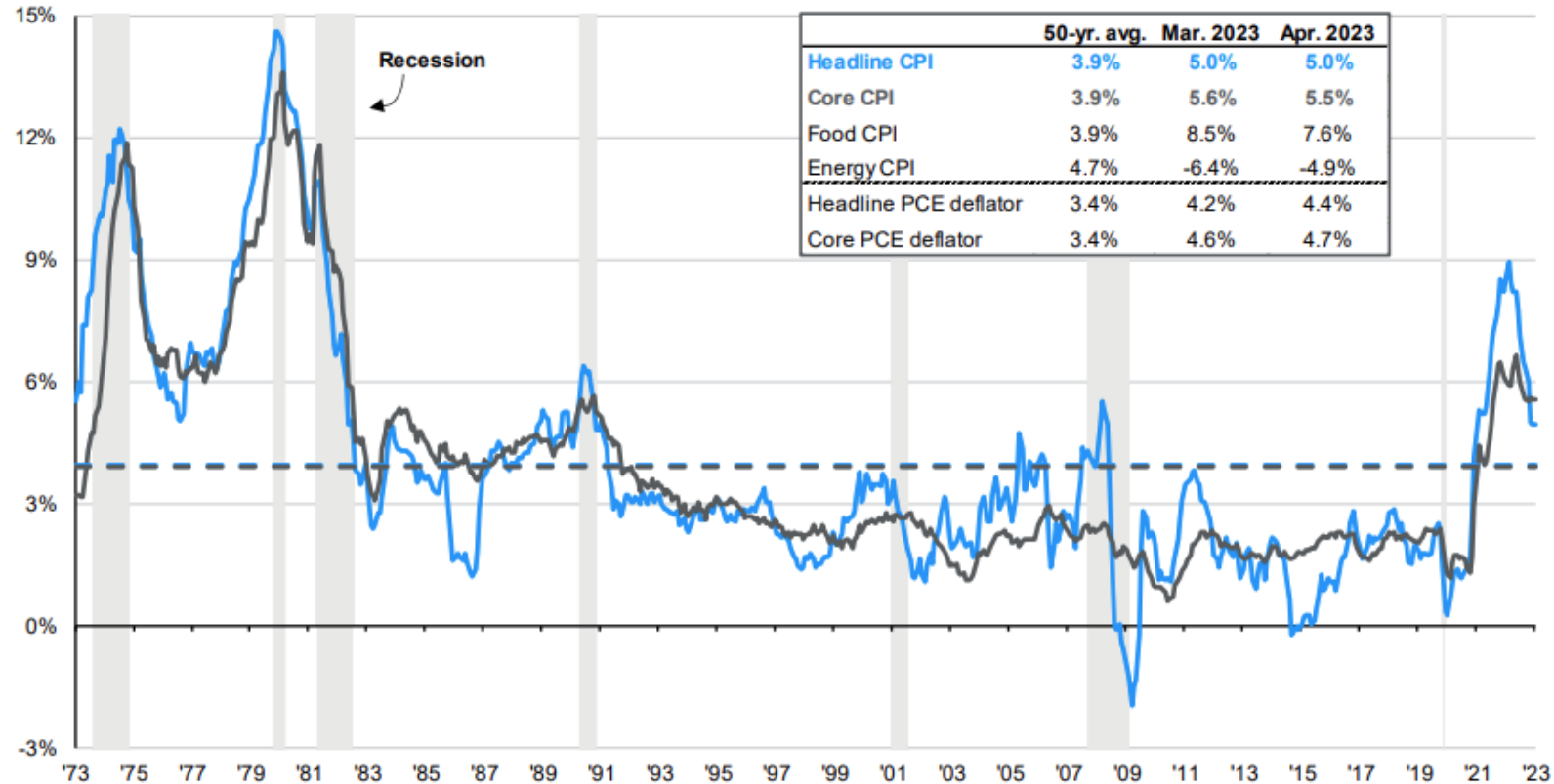
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CPI and core CPI

% change vs. prior year, seasonally adjusted



Source: BLS, FactSet, J.P. Morgan Asset Management.

CPI used is CPI-U and values shown are % change vs. one year ago. Core CPI is defined as CPI excluding food and energy prices. The Personal Consumption Expenditure (PCE) deflator employs an evolving chain-weighted basket of consumer expenditures instead of the fixed-weight basket used in CPI calculations.

Guideto the Markets – U.S. Data are as of June 12, 2023.

J.P.Morgan
ASSET MANAGEMENT

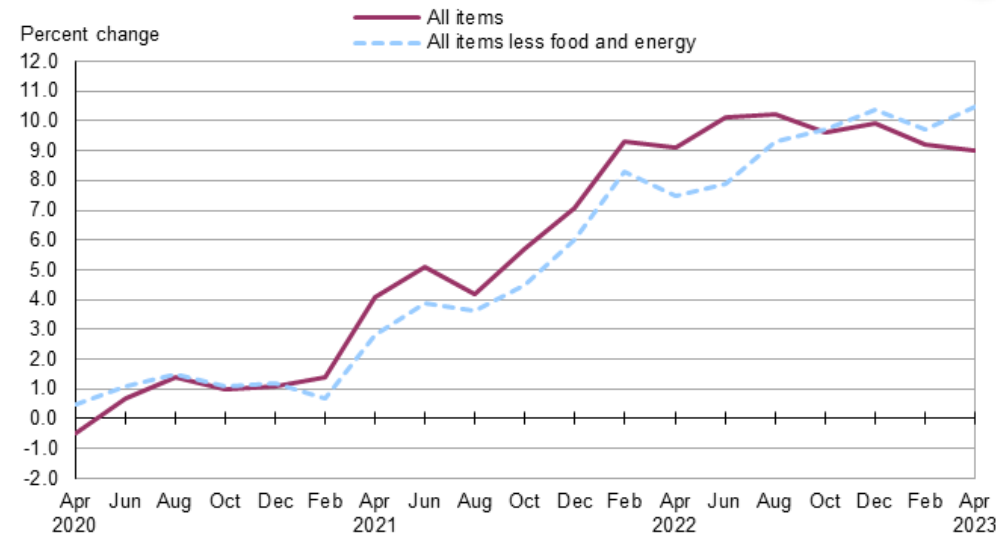
Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach — April 2023

Area prices up 9.0 percent over the past 12 months

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach rose 1.4 percent from February to April, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Victoria G. Lee noted that the index for all items less food and energy increased 1.1 percent over the bi-monthly period. The energy index rose 7.1 percent from February to April, while the food index edged up 0.3 percent. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect the impact of seasonal influences.)

The all items CPI-U advanced 9.0 percent for the 12 months ending in April. The index for all items less food and energy rose 10.5 percent over the last 12 months. The food index continued to increase, up 7.9 percent over the past year. In contrast, the energy index declined 1.4 percent over the last 12 months. (See [chart 1](#) and [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, April 2020–April 2023



Source: U.S. Bureau of Labor Statistics.

News Release Information

23-992-ATL
Wednesday, May 10, 2023

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BUDGET OVERVIEW

TOWN OF LOXAHATCHEE GROVES



BUDGET OVERVIEW

- Total proposed **2024 budget of \$9.9 million (\$7.3 million** excluding capital spending and inter-fund transfers), An increase from a total **2023 budget of \$8.5 million (\$6.3 million** excluding capital spending and inter-fund transfers)
- Budget Calendar

DATE	DESCRIPTION
June 6 th	Adopted Preliminary Ad Valorem & Non-Ad Valorem Assessment Rates
July 22 nd	Tax Rolls and Preliminary Rates sent to County
August 9, 15 th & 23 rd	Council Budget Workshops
September 5 th	1 st Budget Public Hearing & Adoption of Final Non-Ad Valorem Assessment Rates
September 8 th	Final Non-Ad Valorem Assessments due to County
September 15 th	Certification of Non-Ad Valorem Assessment Tax Roll to County
September 19 th	2 nd Budget Public Hearing & Adoption of Final Ad Valorem Millage Rate
September 22 nd	Final Millage Rates due to Property Appraiser, Tax Collector, Department of Revenue

BUDGET OVERVIEW & RECOMMENDED RATES

■ Accounted for in 6 Funds:

- General
- Transportation (Gas Taxes)
- Local Option Sales Tax (LOST)
- Roads & Drainage (District)
- Solid Waste
- Capital Improvements

■ TRIM RATES (All same as in FY 2023)

- Ad Valorem 3 mills per \$1,000 Value
- Non-Ad Valorem: Roads & Drainage \$200 per unit
- Non-Ad Valorem: Solid Waste \$400 per unit

Fund	2024 Proposed	2023 Adopted	2022 Actual	2021 Audited	2020 Audited
General Fund	\$ 4,228,840	\$ 3,324,665	\$ 3,068,275	\$ 2,495,822	\$ 2,301,242
Transportation Fund	\$ 406,386	\$ 403,900	\$ 527,654	\$ 707,500	\$ 400,000
Surtax Fund	\$ 334,000	\$ 266,200	\$ -	\$ 1,134,195	\$ -
Road and Drainage Fund	\$ 2,438,706	\$ 2,269,229	\$ 1,612,793	\$ 1,327,822	\$ 2,229,671
Solid Waste Fund	\$ 756,224	\$ 712,325	\$ 673,203	\$ 699,312	\$ 703,481
Total Operating Budget	\$ 8,164,156	\$ 6,976,319	\$ 5,881,925	\$ 6,364,651	\$ 5,634,394
Capital Projects Fund	\$ 2,995,800	\$ 2,178,100	\$ 1,646,817	\$ 2,040,647	\$ 166,279
Total Budget	\$ 11,159,956	\$ 9,154,419	\$ 7,528,742	\$ 8,405,298	\$ 5,800,673

The Transportation Fund and Surtax Fund represent transfers to the Capital Projects Fund. Transfers from the General Fund and the Road and Drainage Fund are likewise included in the Capital Projects Fund. The total amount of transfers between all funds total \$2,522,136

AD VALOREM MILLAGE

The County issued the certified taxable value for FY 2024 with an approximate **16 % increase** in **existing** property value over last year's value for the Town. Loxahatchee Groves certified total taxable value is nearly **\$527 million** and generates rates and revenues as follows:

Millage Rate	Revenues	Change From Prior Year	Description
3.0000	\$1,259,770		Prior Year Adopted Rate
3.0000	\$1,502,208	\$242,438 ↑	Current Year Proposed Rate. Requires 5 votes.
			Rollback Rate: The tax proceeds with the prior year Majority Rate divided by the current year's taxable value. Used to calculate the current year
2.5359	\$1,269,817	\$10,047 ↑	Majority Rate
			Majority Rate: Prior year Majority Maximum Rate plus the annua estimated
2.6079	\$1,305,870	\$46,100 ↑	income growth factor of 2.84%. Requires 3 votes.
			2/3 Vote Maxium Rate: 110% of the Majority maximum rate. Requires 4
2.8687	\$1,436,462	\$176,692 ↑	votes.

- A Rollback Rate of 2.5359 mills, providing the same ad valorem revenues as the prior year plus new construction
- A Majority Maximum Rate of 2.6079 mills, allowing for a rate equal to the prior year Majority Maximum rate plus the state income growth percentage (2.84%) adopted by a simple majority vote
- A 2/3 Vote Maximum Rate of 2.8687 mills, equal to 110% of the Majority Maximum Rate
- Each 1/10 of a mill equals approximately **\$50,074** in additional tax revenue

AD VALOREM TAXES & NON AD VALOREM ASSESSMENTS

The County issued the certified taxable value for calendar year 2023 of **\$527,090,691** with an approximate **18.3%** increase in property value.

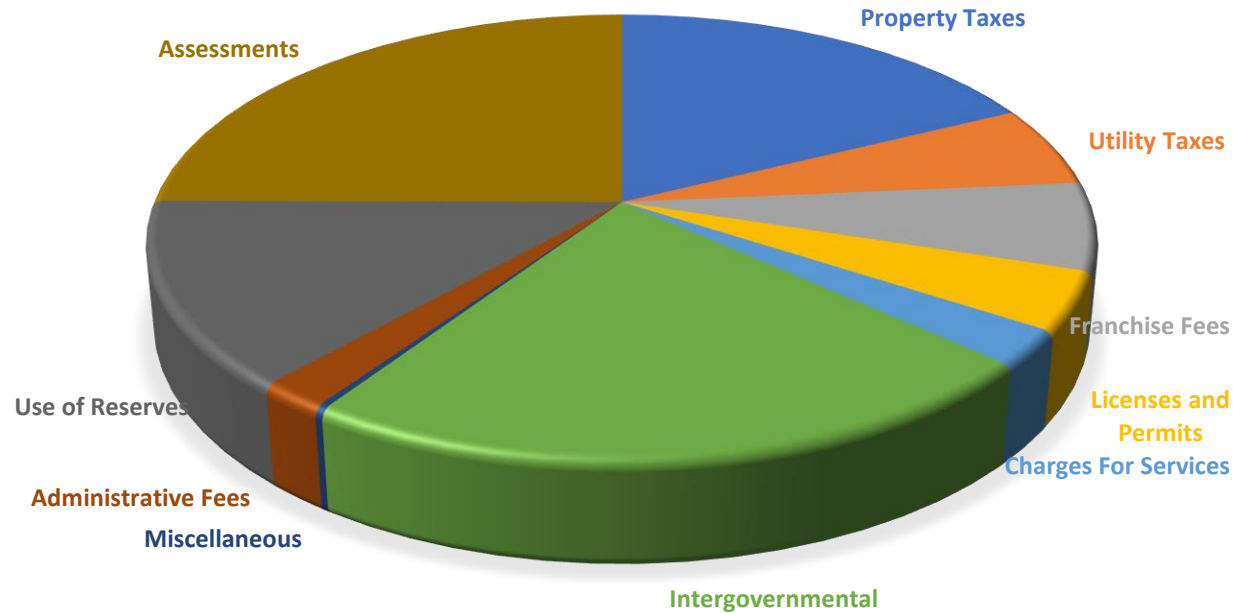
Since 2019 or for past 5 fiscal years, the ad valorem tax rate has **remained constant** at 3 mills as has the roads & drainage non ad valorem assessment at \$200 per unit. The solid waste non ad valorem assessment is the **same as 2023** at \$400 per unit which is \$50 per unit lower than it has been since 2019.

Comparison of Taxes and Assessments for Different Properties FY2023 and FY2024

<u>Taxable Value</u>		<u>Town Levies Last Year</u>				<u>Town Levies This Year</u>				<u>Difference 2024 v. 2023</u>
<u>Last Year</u>	<u>This Year</u>	<u>Property Tax</u>	<u>WCD</u>	<u>Solid Waste</u>	<u>Total</u>	<u>Property Tax</u>	<u>WCD</u>	<u>Solid Waste</u>	<u>Total</u>	
100,000	103,000	288.00	192.00	384.00	864.00	296.64	192.00	384.00	872.64	\$ 8.64
250,000	257,500	720.00	192.00	384.00	1,296.00	741.60	192.00	384.00	1,317.60	\$ 21.60
500,000	515,000	1,440.00	192.00	384.00	2,016.00	1,483.20	192.00	384.00	2,059.20	\$ 43.20
1,000,000	1,030,000	2,880.00	192.00	384.00	3,456.00	2,966.40	192.00	384.00	3,542.40	\$ 86.40

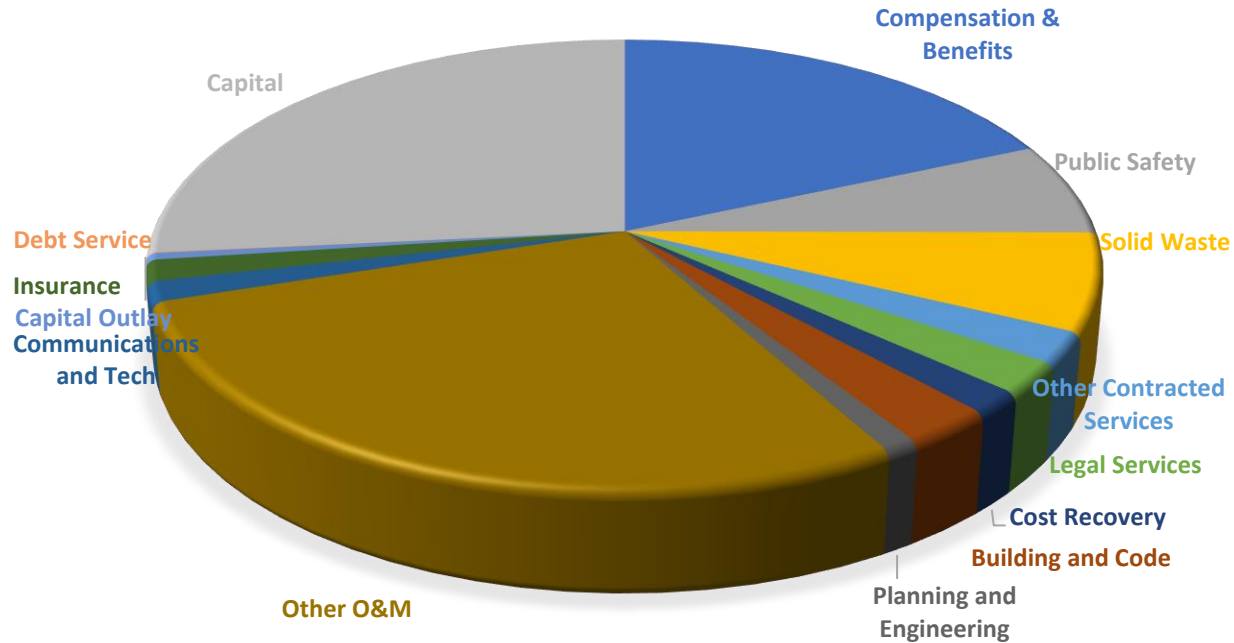
Property Taxes and Assessments paid assume property owners take advantage of the 4% discount if paid in November and not March. Most owners take advantage of discounts, and the Town never receives the full levy.

WHERE THE MONEY COMES FROM: ALL FUNDS



	FY2024	FY2023
Property Taxes	\$ 1,502,208.00	\$ 1,264,990.00
Utility Taxes	\$ 496,000.00	\$ 465,000.00
Franchise Fees	\$ 536,800.00	\$ 489,500.00
Licenses and Permits	\$ 360,000.00	\$ 295,000.00
Charges For Services	\$ 219,000.00	\$ 193,000.00
Intergovernmental	\$ 2,262,886.00	\$ 2,849,100.00
Miscellaneous	\$ 21,500.00	\$ 655,785.00
Administrative Fees	\$ 172,500.00	\$ 172,500.00
Use of Reserves	\$ 1,015,922.00	\$ -
Assessments	\$ 2,110,981.00	\$ 2,079,860.00
Totals	\$ 8,697,797.00	\$ 8,464,735.00

WHERE THE MONEY GOES: ALL FUNDS

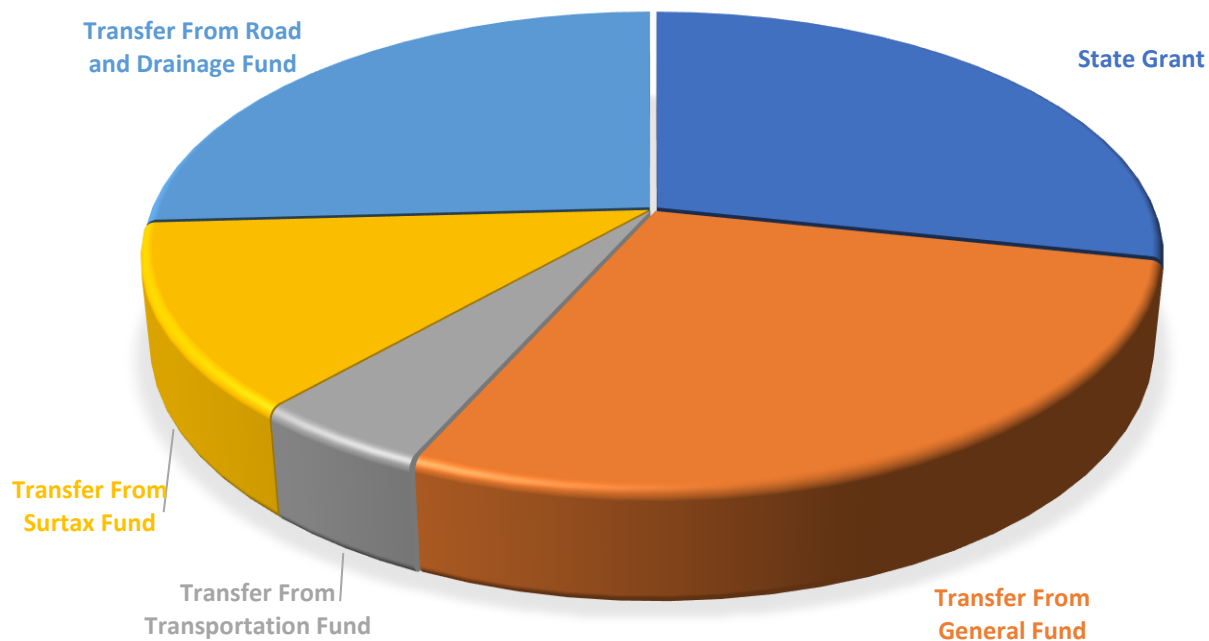


	FY2024		FY2023	
Compensation & Benefits	\$	1,507,258	\$	1,507,400
Operating:				
Public Safety	\$	661,000	\$	641,000
Solid Waste	\$	698,848	\$	712,325
Other Contracted Services	\$	222,602	\$	221,200
Legal Services	\$	375,000	\$	250,000
Cost Recovery	\$	160,000	\$	151,000
Building and Code Operating	\$	189,000	\$	340,100
Planning and Engineering	\$	101,000	\$	135,000
Other O&M	\$	1,488,790	\$	3,292,850
Communications and Tech	\$	143,500	\$	151,900
Insurance	\$	150,000	\$	210,000
Capital Outlay	\$	-	\$	-
Debt Service	\$	5,000	\$	6,750
Total Operating Expenditures	\$	5,701,998	\$	7,619,525
Capital Improvement Projects	\$	2,995,800	\$	2,178,100
Total Expenditures	\$	8,697,798	\$	8,484,319

CAPITAL IMPROVEMENTS PLAN (5 Year CIP)

- Adopted by Ordinance in tandem with 2024 Budget (must be updated annually)
- Funding since 2021 has been via “windfall” to the Town or through other governmental agencies (County Surtax program, ARPA, Grants, and Accumulated Gas Tax funds)
- Current year proposed funding includes State Appropriations (stormwater drainage, flood management and control structures), Resilient Florida grant (vulnerability assessment), and transfers from General and Special Revenue Funds
- Unfunded capital plan due to deferred maintenance rather than new construction.
- Future Funding Mechanisms
 - Fund balances for all funds at 25% target with only future Gas Taxes and Surtax available beyond FY2024 (surtax program ends in 2 years)
 - Roads & Drainage assessment rates (or other assessment programs) can be considered
 - Use of Voter Approved Debt

WHERE THE MONEY COMES FROM: CAPITAL IMPROVEMENTS FUND



Intergovernmental Revenues

Transfer From General Fund

Transfer From Transportation Fund

Transfer From Surtax Fund

Transfer From Road and Drainage

Fund

ARPA Funds

Total

FY2024

FY2023

\$ 1,100,000

\$ -

\$ 1,099,437

\$ 247,000

\$ 127,550

\$ 126,900

\$ 334,000

\$ 266,200

\$ 334,813

\$ -

\$ -

\$ 1,538,000

\$ 2,995,800

\$ 2,178,100

WHERE THE MONEY GOES: CAPITAL IMPROVEMENTS FUND



	FY2024	FY2023
Professional Services	\$ -	\$ 42,100
Road Paving Plan	\$ 856,750	\$ 728,000
Road Rock Plan	\$ 468,050	\$ 90,000
Control Structures	\$ 1,125,000	\$ 35,000
Specific Culverts	\$ 126,000	\$ 603,000
Canal Repair	\$ 50,000	\$ 680,000
Resiliency Grant Expense	\$ 350,000	\$ -
Trail (North Road Trail)	\$ 20,000	\$ -
Total	\$ 2,995,800	\$ 2,178,100



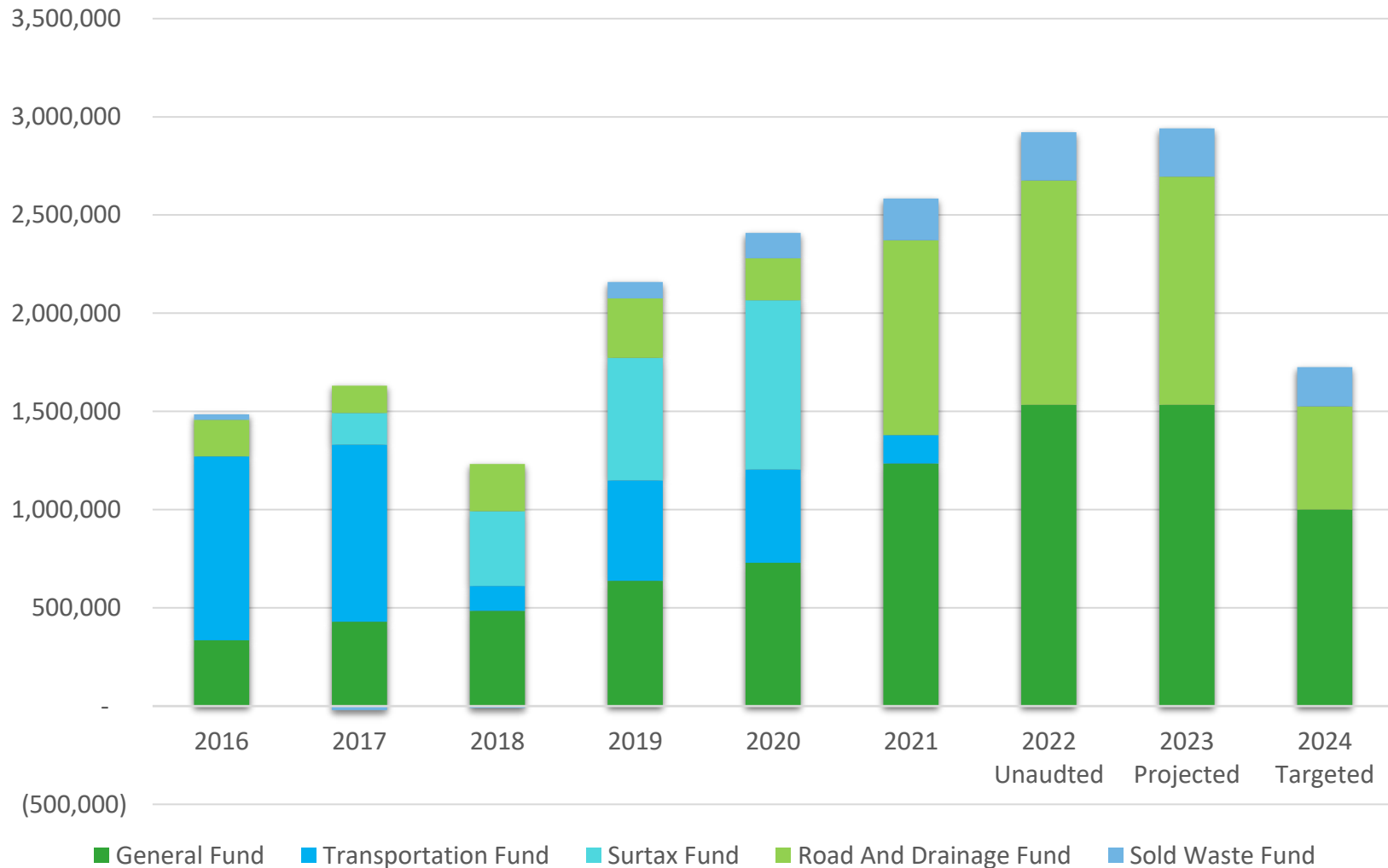
RESERVES & FUND BALANCE

TOWN OF LOXAHATCHEE GROVES

STATUS OF RESERVES IN OPERATING FUNDS

Fiscal Year	General Fund	Transportation Fund	SurTax Fund	Road & Drainage Fund	Sold Waste Fund
2016	\$ 335,706	\$ 935,067	\$ -	\$ 186,356	\$ 28,097
2017	\$ 428,975	\$ 902,564	\$ 160,446	\$ 138,703	\$ (20,435)
2018	\$ 485,224	\$ 126,093	\$ 380,356	\$ 241,257	\$ (8,655)
2019	\$ 638,242	\$ 510,559	\$ 624,508	\$ 302,029	\$ 83,372
2020	\$ 729,646	\$ 474,401	\$ 861,528	\$ 213,827	\$ 129,307
2021	\$ 1,235,611	\$ 144,654	\$ -	\$ 991,362	\$ 211,883
2022 Unaudted	\$ 1,533,511	\$ -	\$ -	\$ 1,141,662	\$ 245,883
2023 Projected	\$ 1,533,511	\$ -	\$ -	\$ 1,161,682	\$ 245,883
2024 Targeted	\$ 1,000,000	\$ -	\$ -	\$ 525,000	\$ 200,000
Budgeted Percent of Expenditures	26%	0%	0%	25%	26%
Policy Range	25% to 30%	None	None	25%	25%
	✓	✓	✓	✓	✓

AVAILABLE RESERVES OR FUND BALANCE FY 2016-2024





STAFFING MODEL

TOWN OF LOXAHATCHEE GROVES



STAFFING MODEL

	TOTAL COMPENSATION	PAYROLL TAXES	RETIREMENT	BENEFITS	TOTAL COMPENSATION & BENEFITS	2024
GENERAL GOVERNMENT						
Town Manager	\$ 133,500	\$ 10,213	\$ 50,715	\$ 2,270	\$ 196,698	\$ 187,461
Town Clerk	\$ 84,994	\$ 6,502	\$ 14,260	\$ 12,079	\$ 117,835	\$ 106,514
Project Coordinator	\$ 83,200	\$ 6,365	\$ 13,958	\$ 13,699	\$ 117,222	\$ 72,420
Management Analyst	\$ 49,920	\$ 3,819	\$ 8,375	\$ 8,481	\$ 70,595	\$ 70,976
Sr. Admin/Grant Coordinator	\$ 62,400	\$ 4,774	\$ 10,469	\$ 7,748	\$ 85,391	\$ 75,970
Sr. Admin/Customer Service	\$ 52,000	\$ 3,978	\$ 8,724	\$ 10,713	\$ 75,415	\$ 65,471
Temporary & Part-time	\$ 52,000	\$ 3,978	\$ -	\$ 181	\$ 56,159	
TOTAL	\$ 518,014	\$ 39,628	\$ 106,501	\$ 55,171	\$ 719,314	\$ 578,812
CODE COMPLIANCE						
Code Officer	\$ 49,920	\$ 3,819	\$ 8,375	\$ 11,455	\$ 73,569	\$ -
Code Specialist	\$ 41,860	\$ 3,202	\$ 7,023	\$ 7,676	\$ 59,761	\$ -
TOTAL	\$ 91,780	\$ 7,021	\$ 15,398	\$ 19,131	\$ 133,330	\$ 156,000
PUBLIC WORKS						
Director of Public Works	\$ 104,988	\$ 8,032	\$ 39,884	\$ 366	\$ 153,270	\$ 150,625
Asst Director of Public Works	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 83,101
Project Engineer/Engineer in Training (EIT)	\$ 72,800	\$ 5,569	\$ 27,656	\$ 5,247	\$ 111,272	\$ 88,633
Public Works Coordinator	\$ 54,080	\$ 4,137	\$ 9,073	\$ 9,498	\$ 76,788	\$ 64,248
Public Service Worker III	\$ 56,160	\$ 4,296	\$ 9,422	\$ 17,675	\$ 87,553	\$ 75,690
Public Service Worker III	\$ 54,080	\$ 4,137	\$ 9,073	\$ 9,315	\$ 76,605	\$ 69,991
Public Service Worker III (Grader)	\$ 52,000	\$ 3,978	\$ 8,724	\$ 9,152	\$ 73,854	\$ 64,996
Public Service Worker II	\$ 52,000	\$ 3,978	\$ 8,724	\$ 9,152	\$ 73,854	\$ 60,006
Public Service Worker II	\$ 45,760	\$ 3,501	\$ 7,677	\$ 8,591	\$ 65,528	\$ 59,932
Public Service Worker I	\$ 41,600	\$ 3,182	\$ 6,979	\$ 8,264	\$ 60,025	\$ 55,224
General Service Worker	\$ 41,600	\$ 3,182	\$ 6,979	\$ 8,551	\$ 60,312	\$ -
TOTAL	\$ 575,068	\$ 43,993	\$ 134,191	\$ 85,809	\$ 839,061	\$ 772,446
COLA AT 0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ALL FUNDS	\$ 1,184,862	\$ 90,642	\$ 256,090	\$ 160,111	\$ 1,691,705	\$ 1,507,258

STAFFING COMPARISON

	2018			2023			2024	
	Salary	W/Benefits		Salary	w/Benefits		Salary	w/Benefits
District/Public Works								
Administrator	\$ 97,066	\$ 125,292						
PW Director				\$ 95,430	\$ 150,625		\$ 104,988	\$ 153,270
Superintendent	\$ 55,526	\$ 64,172						
Assist Superintendent	\$ 44,270	\$ 51,152						
Asst PW Director				\$ 65,000	\$ 88,633			
Project Engineer/EIT				\$ 65,000	\$ 83,101		\$ 72,800	\$ 111,272
Clerk	\$ 45,319	\$ 52,375						
Secretary	\$ 48,274	\$ 55,791						
PW Admin Coordinator				\$ 45,760	\$ 64,248		\$ 54,080	\$ 76,788
PSW 3 Supervisor				\$ 54,080	\$ 69,991		\$ 56,160	\$ 87,553
PSW 3 Supervisor							\$ 54,080	\$ 76,605
PSW 3 Grader							\$ 52,000	\$ 73,854
PSW 2				\$ 49,920	\$ 64,996			
PSW 2				\$ 52,000	\$ 75,690		\$ 52,000	\$ 73,854
PSW 2				\$ 45,760	\$ 59,932		\$ 45,760	\$ 65,528
PSW 2				\$ 45,760	\$ 60,002			
PSW 1							\$ 41,600	\$ 60,025
General Worker				\$ 41,600	\$ 55,224		\$ 41,600	\$ 60,312
Operator 1	\$ 28,054	\$ 33,053						
Operator 1	\$ 28,054	\$ 33,053						
Operator 1	\$ 28,054	\$ 33,053						
Operator 1	\$ 28,054	\$ 33,053						
3 Office/6 Field	\$ 402,671	\$ 480,994	4 Office/6 Field	\$ 560,310	\$ 772,442	3 Office/7 Field	\$ 575,068	\$ 839,061
Town Hall								
Town Staff (3 Employees)	\$ 225,000	\$ 287,000						
UMS Contract (2018 8 employees)	\$ 495,732	\$ 495,732						
IT Contract	\$ 31,000	\$ 31,000						
Accounting Contact	\$ 25,000	\$ 25,000						
Town Mgr				\$ 133,500	\$ 187,461		\$ 133,500	\$ 196,698
Asst Town Mgr - Deleted								
Town Clerk				\$ 79,040	\$ 106,514		\$ 84,994	\$ 117,835
Project Coordinator				\$ 60,320	\$ 72,420		\$ 83,200	\$ 117,222
Senior Admin/Grant Coordinator				\$ 52,000	\$ 70,976		\$ 62,400	\$ 85,391
Sr Admin Coord/Mgmt Analyst				\$ 56,160	\$ 75,970		\$ 49,920	\$ 70,595
Admin/Reception				\$ 45,760	\$ 65,471		\$ 52,000	\$ 75,415
Part time & temp hours							\$ 52,000	\$ 56,159
Code Officer							\$ 49,920	\$ 73,569
Code Technician							\$ 41,860	\$ 59,761
Code Contracted				\$ 156,000	\$ 156,000			
11 Town Employees	\$ 776,732	\$ 838,732	6 Town Employees	\$ 582,780	\$ 734,812	8 Full Time Employees	\$ 609,794	\$ 852,645
Total Salary & Benefits		<u>\$1,319,726</u>			<u>\$1,507,254</u>			<u>\$1,691,706</u>
20 Full Time Employees Code, IT, Accounting, 2 Clerks, 2 Boards			16 Full Time Employees Contracted Code, IT, Accounting, 1 Clerk, 1 Board			18 Full Time Employees Includes PT hours w/ Code in House		

- Total employees today and those proposed for 2024 remain less than those in 2018 by 2 positions.
- Average increase in salary & benefits from 2018 to 2023 is roughly 4% or approximately \$60,000 per year.
- 97% or \$359,000 of the total increase of \$372,000 is attributable to Public Works whereas Town hall costs (including code) have increased by \$13,000 or 3% in total since 2018.
- The increase between 2023 to 2024 is the result of a more competitive marketplace for employees offset by savings from converting contracted code to staff positions

COMPENSATION & BENEFITS

	2024 PROPOSED	2023 ADOPTED	2022 ACTUAL	2021 ACTUAL
TOWN COUNCIL				
REGULAR SALARIES	\$ 45,000	\$ 45,000	\$ 43,393	\$ 47,357
FICA AND MEDICARE TAXES	\$ 3,443	\$ 5,000	\$ 3,489	\$ 4,169
TOTAL	\$ 48,443	\$ 50,000	\$ 46,882	\$ 51,526
TOWN HALL				
REGULAR SALARIES	\$ 543,914	\$ 450,000	\$ 495,081	\$ 483,948
OVERTIME	\$ 20,000	\$ 20,000	\$ 5,382	\$ 22,747
FICA AND MEDICARE TAXES	\$ 40,957	\$ 35,000	\$ 36,773	\$ 36,494
RETIREMENT	\$ 111,827	\$ 75,000	\$ 73,036	\$ 91,679
HEALTH AND LIFE INSURANCE	\$ 39,650	\$ 47,000	\$ 28,045	\$ 38,569
WORKERS' COMPENSATION	\$ 1,895	\$ 5,000	\$ 14,463	\$ -
PAYROLL SERVICE	\$ 8,000	\$ 4,000	\$ 4,474	\$ 5,181
TOTAL	\$ 766,243	\$ 636,000	\$ 657,254	\$ 678,618
CODE COMPLIANCE				
REGULAR SALARIES	\$ 96,369	\$ -	\$ -	\$ -
FICA AND MEDICARE TAXES	\$ 7,228	\$ -	\$ -	\$ -
RETIREMENT	\$ 16,168	\$ -	\$ -	\$ -
HEALTH AND LIFE INSURANCE	\$ 15,061	\$ -	\$ -	\$ -
WORKERS' COMPENSATION	\$ 4,274	\$ -	\$ -	\$ -
TOTAL	\$ 139,100	\$ -	\$ -	\$ -
TOTAL GENERAL FUND	\$ 953,786	\$ 686,000	\$ 704,136	\$ 730,144
PUBLIC WORKS				
REGULAR SALARIES	\$ 603,821	\$ 600,900	\$ 402,816	\$ 341,484
OVERTIME	\$ 21,000	\$ 20,000	\$ 31,223	\$ 10,217
SPECIAL PAY	\$ 6,000	\$ 5,000	\$ 6,515	\$ 5,536
FICA AND MEDICARE TAXES	\$ 45,287	\$ 45,000	\$ 31,358	\$ 26,179
RETIREMENT	\$ 140,902	\$ 89,500	\$ 73,531	\$ 53,872
HEALTH AND LIFE INSURANCE	\$ 49,600	\$ 58,000	\$ 46,886	\$ 35,079
WORKERS' COMPENSATION	\$ 29,182	\$ 7,000	\$ 14,463	\$ -
DRUG TESTING	\$ 2,000	\$ 2,200	\$ 3,164	\$ 968
TOTAL ROAD AND DRAINAGE FUND	\$ 897,792	\$ 827,600	\$ 609,956	\$ 473,335
TOTAL ALL FUNDS	\$ 1,851,578	\$ 1,513,600	\$ 1,314,092	\$ 1,203,479

Includes Town Council, Overtime, Special Pays and Related Operating expenses



REVENUE & EXPENDITURE ANALYSIS

TOWN OF LOXAHATCHEE GROVES

CONTRACTED SERVICES

	2024		2023		2022	2021	2020
	PROPOSED BUDGET	PROJECTED ACTUAL	BUDGET		ACTUAL	ACTUAL	ACTUAL
SOLID WASTE	\$ 698,848	\$ 721,726	\$ 712,325		\$ 673,203	\$ 699,312	\$ 703,440
PUBLIC SAFETY (PBSO)	\$ 661,000	\$ 641,000	\$ 641,000		\$ 622,200	\$ 622,200	\$ 622,200
LEGAL SERVICES (INCL MAGISTRATES)	\$ 375,000	\$ 293,696	\$ 230,000		\$ 306,673	\$ 178,804	\$ 173,993
COST RECOVERY SERVICES	\$ 160,000	\$ 161,117	\$ 151,000		\$ 150,795	\$ 310,110	\$ 148,615
CODE COMPLIANCE	\$ 0	\$ 89,805	\$ 156,000		\$ 137,629	\$ 20,899	\$ 0
BUILDING SERVICES	\$ 180,000	\$ 143,589	\$ 166,500		\$ 236,853	\$ 22,149	\$ 97,501
INTERNAL AUDIT & ACCOUNTING	\$ 100,000	\$ 87,923	\$ 60,000		\$ 31,381	\$ 40,930	\$ 41,337
COMP PLAN UPDATE	\$ 30,000	\$ 25,164	\$ 50,000		\$ 6,000	\$ -	\$ -
PLANNING & ZONING SERVICES	\$ 45,000	\$ 22,122	\$ 45,000		\$ 23,500	\$ 50,619	\$ 84,796
LOBBYING	\$ 70,000	\$ 25,000	\$ 25,000		\$ 32,419	\$ 60,050	\$ 70,732
MANAGEMENT SERVICES		\$ -	\$ -		\$ -	\$ -	\$ 0
TOTAL	\$ 2,319,848	\$ 2,211,142	\$ 2,236,825		\$ 2,220,653	\$ 2,005,073	\$ 1,942,614

OTHER OPERATING EXPENDITURES

	2024	2023	2022	2021	2020
	PROPOSED BUDGET	PROJECTED ACTUAL	BUDGET	ACTUAL	ACTUAL
OPERATIONS & MAINTENANCE					
ROADWAYS	\$ 305,000	\$ 146,702	\$ 358,300	\$ 83,236	\$ 69,346
CANALS	\$ 201,000	\$ 180,831	\$ 151,100	\$ 431,709	\$ 78,119
EQUIPMENT MAINTENANCE & RENTALS	\$ 253,000	\$ 250,927	\$ 250,000	\$ 135,121	\$ 54,486
BUILDING MAINTENANCE & UTILITIES	\$ 52,000	\$ 36,925	\$ 43,000	\$ 42,388	\$ 31,024
	<u>\$ 838,300</u>	<u>\$ 823,637</u>	<u>\$ 695,000</u>	<u>\$ 421,286</u>	<u>\$ 421,286</u>
INSURANCE	<u>\$ 150,000</u>	<u>\$ 193,142</u>	<u>\$ 210,000</u>	<u>\$ 131,121</u>	<u>\$ 141,862</u>
COMMUNICATIONS & TECHNOLOGY					
COMMUNICATIONS SERVICES	\$ 63,500	\$ 45,843	\$ 66,500	\$ 85,957	\$ 74,552
COMPUTER HARDWARE & SOFTWARE	\$ 0	\$ 47,219	\$ 25,000	\$ 20,144	\$ 17,656
COMPUTER SERVICES	\$ 60,000	\$ 34,519	\$ 55,000	\$ 71,016	\$ 36,357
	<u>\$ 123,500</u>	<u>\$ 127,581</u>	<u>\$ 146,500</u>	<u>\$ 177,117</u>	<u>\$ 128,565</u>
OTHER EXPENDITURES					
MEMBERSHIPS & TRAINING	\$ 33,000	\$ 18,988	\$ 34,500	\$ 30,760	\$ 18,344
ELECTIONS EXPENSE, LEGAL					
ADVERTISEMENTS & RECORDING FEES	\$ 50,000	\$ 11,467	\$ 9,250	\$ 40,203	\$ 22,196
OFFICE SUPPLIES, POSTAGE & PRINTING	\$ 27,000	\$ 28,674	\$ 28,050	\$ 28,771	\$ 27,995
BANK CHARGES & DEBT SERVICE	\$ 15,000	\$ 5,000	\$ 6,750	\$ 3,000	\$ 246,320
SPECIAL EVENTS, CERT & OTHER	\$ 27,400	\$ 18,823	\$ 27,400	\$ 19,528	\$ 11,659
	<u>\$ 195,000</u>	<u>\$ 134,796</u>	<u>\$ 162,750</u>	<u>\$ 96,722</u>	<u>\$ 96,722</u>
	<u>\$ 1,395,200</u>	<u>\$ 1,202,818</u>	<u>\$ 1,177,750</u>	<u>\$ 789,572</u>	<u>\$ 789,572</u>
					<u>\$ 1,671,553</u>



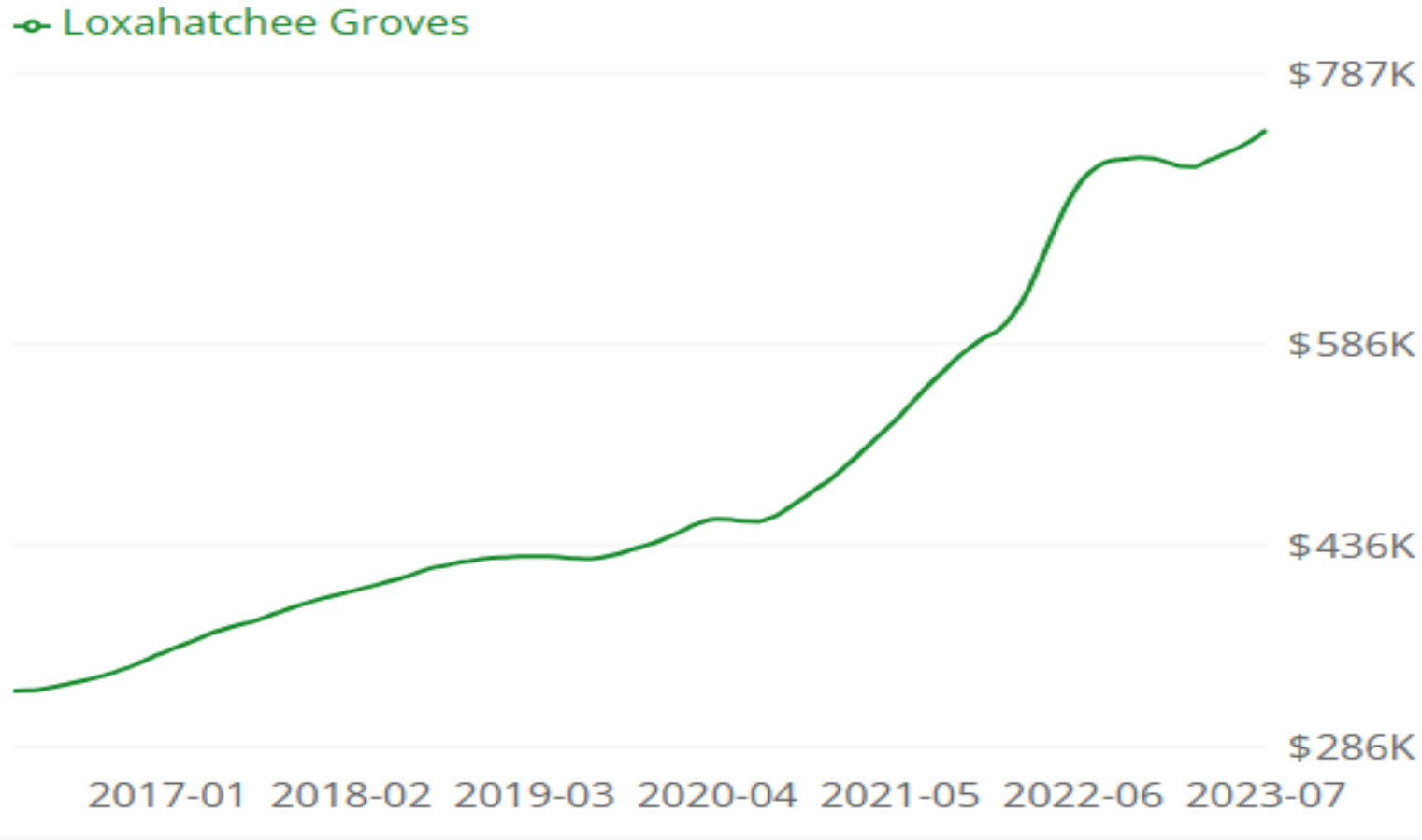
TRIM RATES & HISTORY

TOWN OF LOXAHATCHEE GROVES



AVERAGE HOME VALUES 2017 - 2023

Average Home Value in Loxahatchee Groves was **\$746,018** in July 2023—a **3.8% annual increase** over 2022 and an over **200% increase since 2017**



Source: [Loxahatchee Groves Loxahatchee FL Home Prices & Home Values | Zillow](#)

REVENUE SCENARIOS

MILLAGE RATE	AD VALOREM REVENUES	ROAD & DRAINAGE ASSESSMENT	NON-AD VALOREM REVENUES	TOTAL REVENUES
3.00	\$1,502,208	\$200	\$1,482,300	\$2,984,508
3.10	\$1,552,282	\$193	\$1,432,226	\$2,984,508
3.20	\$1,602,356	\$186	\$1,382,152	\$2,984,508
3.30	\$1,652,430	\$180	\$1,332,078	\$2,984,508
3.40	\$1,702,504	\$173	\$1,282,004	\$2,984,508
3.50	\$1,752,578	\$166	\$1,231,930	\$2,984,508
3.60	\$1,802,652	\$159	\$1,181,856	\$2,984,508
3.70	\$1,852,726	\$153	\$1,131,782	\$2,984,508
3.80	\$1,902,800	\$146	\$1,081,708	\$2,984,508
3.90	\$1,952,874	\$139	\$1,031,634	\$2,984,508
4.00	\$2,002,948	\$132	\$981,560	\$2,984,508

- Each 1/10 of a mill equals approximately \$50,074
- Each \$1 of assessment rate equals approximately \$7,411.50

NON-AG SINGLE FAMILY 5-ACRE HOMESTEAD

(per 1st \$100,000 plus each \$100,000 increment)

YEAR	VALUE	EXEMPTION	TAXABLE	MILLS	PROPERTY TAXES	ROADS & DRAINAGE	SOLID WASTE	TOTAL	CHANGE
2007	\$100,000	(\$25,000)	\$75,000	1.5000	\$112.50	689.75 ²	\$372.73 ¹	\$1,174.98	
2008	\$100,000	(\$25,000)	\$75,000	1.5000	\$112.50	689.75 ²	\$372.73	\$1,174.98	0.0%
2009	\$100,000	(\$50,000)	\$50,000	1.4000	\$70.00	689.75 ²	\$372.73	\$1,132.48	-3.6%
2010	\$100,000	(\$50,000)	\$50,000	1.4000	\$70.00	689.75 ²	\$372.73	\$1,132.48	0.0%
2011	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	689.75 ²	\$372.73	\$1,122.48	-0.9%
2012	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	757.25 ²	\$274.89	\$1,092.14	-2.7%
2013	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	675.00 ²	\$344.37	\$1,079.37	-1.2%
2014	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	750.00 ²	\$344.10	\$1,154.10	6.9%
2015	\$100,000	(\$50,000)	\$50,000	1.4718	\$73.59	750.00 ²	\$256.27	\$1,079.86	-6.4%
2016	\$100,000	(\$50,000)	\$50,000	1.4718	\$73.59	750.00 ²	\$256.27	\$1,079.86	0.0%
2017	\$100,000	(\$50,000)	\$50,000	2.1500	\$107.50	750.00 ²	\$256.27	\$1,113.77	3.1%
2018	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	750.00 ²	\$450.00	\$1,350.00	21.2%
2019	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	18.5%
2020	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2021	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2022	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2023	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$400.00	\$1,550.00	-3.1%
2024	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$400.00	\$1,550.00	0.0%

Footnotes

1. Solid Waste Provided By Palm Beach County. Rate Assumed.

2. The Town took over the Roads And Drainage District in the summer of 2018 and was not responsible for the levy prior to that time.

NON-AG SINGLE FAMILY 5-ACRE HOMESTEAD

YEAR	VALUE	EXEMPTION	TAXABLE	MILLS	TAXES	SOLID WASTE	TOTAL	CHANGE
2007	\$155,007	(\$25,000)	\$130,007	1.5000	\$195	\$372.73	\$567.74	
2008	\$159,657	(\$25,000)	\$134,657	1.5000	\$202	\$372.73	\$574.72	1.23%
2009	\$159,817	(\$50,000)	\$109,817	1.4000	\$154	\$372.73	\$526.47	-8.39%
2010	\$164,132	(\$50,000)	\$114,132	1.4000	\$160	\$372.73	\$532.51	1.15%
2011	\$166,594	(\$50,000)	\$116,594	1.2000	\$140	\$372.73	\$512.64	-3.73%
2012	\$171,592	(\$50,000)	\$121,592	1.2000	\$146	\$274.89	\$420.80	-17.92%
2013	\$174,509	(\$50,000)	\$124,509	1.2000	\$149	\$344.37	\$493.78	17.34%
2014	\$177,543	(\$50,000)	\$127,543	1.2000	\$153	\$344.10	\$497.15	0.68%
2015	\$189,949	(\$50,000)	\$139,949	1.4718	\$206	\$256.27	\$462.25	-7.02%
2016	\$192,561	(\$50,000)	\$142,561	1.4718	\$210	\$256.27	\$466.09	0.83%
2017	\$195,085	(\$50,000)	\$145,085	2.1500	\$312	\$256.27	\$568.20	21.91%
2018	\$197,953	(\$50,000)	\$147,953	3.0000	\$444	\$426.00	\$869.86	53.09%
2019	\$203,892	(\$50,000)	\$253,892	3.0000	\$762	\$450.00	\$1,211.67	39.30%
2020	\$210,008	(\$50,000)	\$260,008	3.0000	\$780	\$450.00	\$1,230.03	1.51%
2021	\$216,309	(\$50,000)	\$266,309	3.0000	\$799	\$450.00	\$1,248.93	1.54%
2022	\$222,798	(\$50,000)	\$272,798	3.0000	\$818	\$450.00	\$1,268.39	1.56%
2023	\$229,482	(\$50,000)	\$279,482	3.0000	\$838	\$450.00	\$1,288.45	1.58%
2024	\$236,366	(\$50,000)	\$286,366	3.0000	\$859	\$450.00	\$1,309.10	1.60%

AD VALOREM MILLAGE HISTORY

Fiscal Year	Millage Rate	Taxable Value	Property Taxes	Status
2008	1.5000	\$350,280,520	\$508,845	
2009	1.5000	\$307,389,570	\$441,450	
2010	1.4000	\$227,388,292	\$307,800	
2011	1.2000	\$230,967,011	\$261,597	
2012	1.2000	\$228,488,971	\$214,645	
2013	1.2000	\$231,842,639	\$210,006	
2014	1.2000	\$197,839,802	\$208,173	
2015	1.2000	\$204,403,183	\$229,355	
2016	1.4718	\$262,829,976	\$315,454	
2017	1.4718	\$293,080,782	\$361,816	
2018	2.1500	\$294,360,311	\$612,842	
2019	3.0000	\$313,290,118	\$911,906	
2020	3.0000	\$337,625,640	\$964,991	
2021	3.0000	\$362,034,457	\$1,042,008	
2022	3.0000	\$388,826,388	\$1,119,902	
2023	3.0000	\$442,024,556	\$1,264,990	Budgeted
2024	3.0000	\$527,090,690	\$1,502,208	Budgeted

NON-AD VALOREM ASSESSMENT: ROADS & DRAINAGE

FISCAL YEAR	ADOPTED RATE	NET REVENUES	STATUS
2008	\$137.95	\$1,075,785	
2009	\$137.95	\$1,077,924	
2010	\$137.95	\$1,085,770	
2011	\$137.95	\$1,085,770	
2012	\$151.45	\$1,179,341	
2013	\$135.00	\$1,051,245	
2014	\$150.00	\$1,168,050	
2015	\$150.00	\$1,168,050	
2016	\$150.00	\$1,168,050	
2017	\$150.00	\$1,027,670	
2018	\$150.00	\$1,134,850	
2019	\$200.00	\$1,500,942	
2020	\$200.00	\$1,507,801	
2021	\$200.00	\$1,496,476	
2022	\$200.00	\$1,502,414	
2023	\$200.00	\$1,482,300	BUDGETED
2024	\$200.00	\$1,497,757	BUDGETED

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The proposed FY 2024 Road & Drainage Non-Ad Valorem assessment for maintenance and capital improvements pursuant to the water control plan would remain at \$200 per unit

NON-AD VALOREM ASSESSMENT: SOLID WASTE

Fiscal Year	Rate per Unit	Net Revenue	Status
2008	\$ 372.73	\$400,000	Actual
2009	\$ 372.73	\$440,900	Actual
2010	\$ 372.73	\$440,900	Actual
2011	\$ 274.89	\$469,761	Actual
2012	\$ 344.37	\$429,196	Actual
2013	\$ 344.10	\$479,497	Actual
2014	\$ 256.27	\$419,256	Actual
2015	\$ 256.27	\$440,786	Actual
2016	\$ 256.27	\$435,614	Actual
2017	\$ 256.27	\$465,481	Actual
2018	\$ 450.00	\$363,184	Actual
2019	\$ 450.00	\$641,270	Actual
2020	\$ 450.00	\$643,418	Actual
2021	\$ 450.00	\$652,310	Actual
2022	\$ 450.00	\$657,207	Actual
2023	\$ 400.00	\$574,560	BUDGET
2024	\$ 400.00	\$580,224	BUDGET

The preliminary solid waste assessment is proposed at same rate as in prior years - \$400 gross, \$384 net of discounts



FY 2023-2024 BUDGET SUMMARY & DETAILED BUDGET BY DEPARTMENT & FUND WORKSHEET

TOWN OF LOXAHATCHEE GROVES

PRELIMINARY PROPOSED FY 2023-2024 BY FUND

FY2024 PRELIMINARY PROPOSED BUDGET SUMMARY ALL FUNDS								FY2023 Adopted	Proposed Vs. Adopted	
		Transporation	Local Option			Capital				
	General Fund	Fund	Sales Tax	Roads and	Solid Waste	Improvement	Total	Total	\$ Var	% Var
			Fund	Drainage Fund	Fund	Project Fund				
Estimated Revenues										
Taxes										
Ad Valorem Taxes	\$ 1,502,208						\$ 1,502,208	\$ 1,264,990	\$ 237,218	19%
Assessments	-			1,530,757	580,224		2,110,981	2,079,860	31,121	1%
Other Taxes	496,000						496,000	465,000	31,000	7%
Licenses and Permits	360,000						360,000	295,000	65,000	22%
Franchise Fees	536,800						536,800	489,500	47,300	10%
Charges For Services	219,000						219,000	193,000	26,000	13%
Intergovernmental	422,000	406,386	334,000		500	1,100,000	2,262,886	1,051,100	1,211,786	115%
Fines and Forfeitures	10,000						10,000	22,000	(12,000)	-55%
Miscellaneous										
Investment Income	5,000				500		5,500	3,000	2,500	83%
Other Miscellaneous	1,000			5,000			6,000	40,575	(34,575)	-85%
Total Revenues	3,552,008	406,386	334,000	1,535,757	581,224	1,100,000	7,509,375	5,904,025	1,605,350	27%
Other Financing Sources										
ARPA	-	-	-	-	-	-	-	1,798,000	(1,798,000)	-100%
Transfers In	172,500			278,836	175,000	1,895,800	2,522,136	1,488,965	1,033,171	69%
Ues of Reserves	504,331			624,113			1,128,444	-	1,128,444	NA
Total Estimated Revenues	\$ 4,228,839	\$ 406,386	\$ 334,000	\$ 2,438,706	\$ 756,224	\$ 2,995,800	\$ 11,159,955	\$ 9,190,990	\$ 3,574,315	21%
Expenditures, Uses										
Compensation and Benefits	\$ 953,786			\$ 897,792			\$ 1,851,578	\$ 1,507,400	\$ 344,178	23%
Operating Expenses	2,025,200			1,121,371	698,848		3,845,419	3,927,275	(81,856)	-2%
Debt Service	-			5,000			5,000	6,750	(1,750)	-26%
Capital	-			-		2,995,800	2,995,800	2,178,100	817,700	38%
Total Expenditures	2,978,986	-	-	2,024,163	698,848	2,995,800	8,697,797	7,619,525	1,078,272	14%
Other Financing Uses										
Transfers Out	1,249,853	406,386	334,000	359,397	-	-	2,349,636	1,534,894	814,742	53%
Transfers to Reserves	-	-	-	55,146	57,376	-	112,522	36,571	75,951	208%
Total Expenditures and Uses	\$ 4,228,839	\$ 406,386	\$ 334,000	\$ 2,438,706	\$ 756,224	\$ 2,995,800	\$ 11,159,955	\$ 9,190,990	\$ 1,968,965	21%

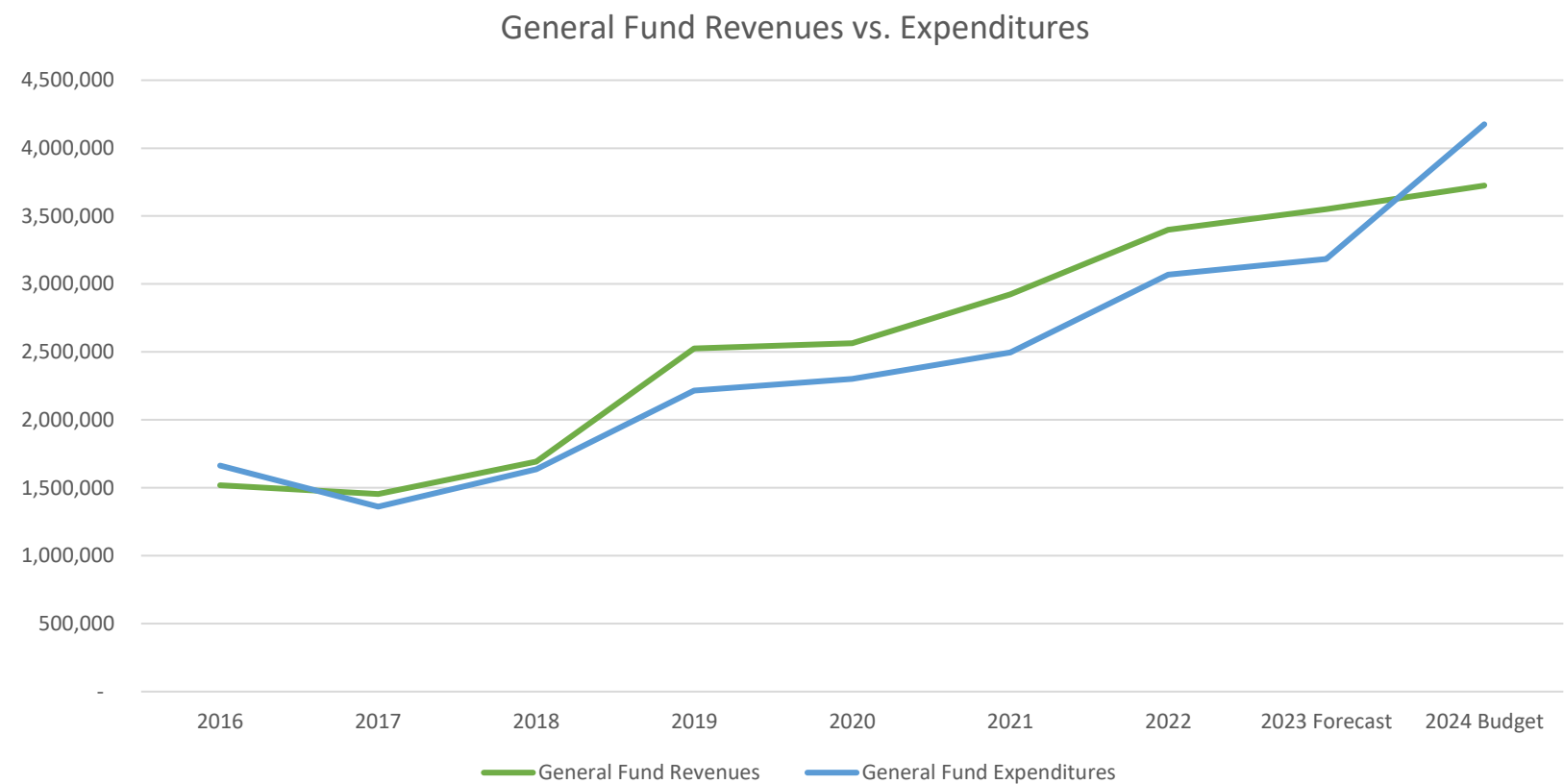


GENERAL FUND

TOWN OF LOXAHATCHEE GROVES



GENERAL FUND REVENUES VS. EXPENDITURES 2016-2024



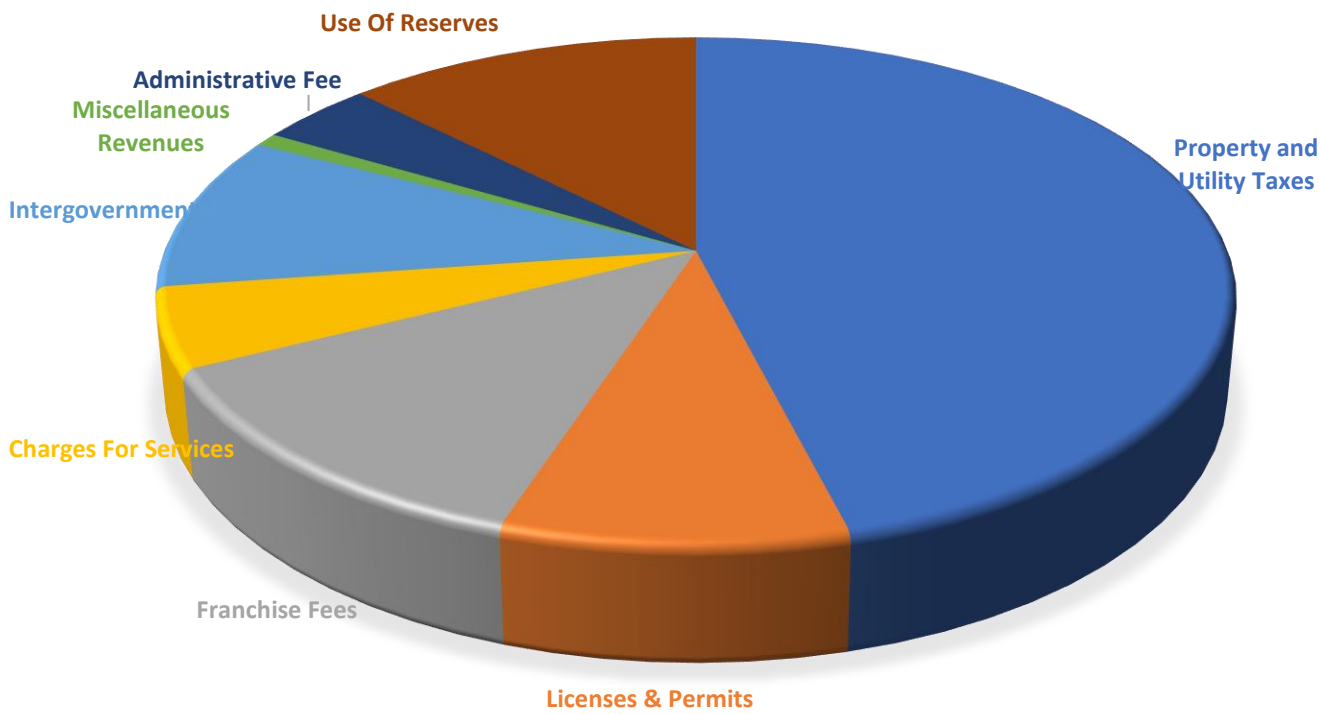
	2016	2017	2018	2019	2020	2021	2022	2023 Forecast	2024 Budget
General Fund Revenues	1,518,657	1,454,421	1,693,510	2,526,049	2,564,535	2,924,015	3,399,807	3,552,008	3,724,509
General Fund Expenditures	1,663,745	1,361,152	1,637,261	2,215,141	2,301,242	2,495,822	3,068,275	3,184,902	4,228,839
Difference	(145,088)	93,269	56,249	310,908	263,293	428,193	331,532	367,106	(504,330)

GENERAL FUND: SUMMARY

Sources of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Ad Valorem Taxes	\$ 1,502,208	\$ 1,264,990	\$ 237,218	18.8%
Utility Taxes	496,000	\$ 465,000	\$ 31,000	6.7%
Licenses and Permits	360,000	\$ 295,000	\$ 65,000	22.0%
Franchise Fees	536,800	\$ 489,500	\$ 47,300	9.7%
Charges for Services	219,000	\$ 193,000	\$ 26,000	13.5%
Intergovernmental	422,000	\$ 379,100	\$ 42,900	11.3%
Fines and Forfeitures	10,000	\$ 22,000	\$ (12,000)	-54.5%
Misceellaneous	6,000	\$ 18,575	\$ (12,575)	-67.7%
Transfers In	172,500	\$ 172,500	\$ -	0.0%
Use of Reserves	504,331	\$ -	\$ 504,331	NA
Total Sources	\$ 4,228,839	\$ 3,299,665	\$ 929,174	28.2%

Uses of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Compensation and Benefits	\$ 953,786	\$ 729,000	\$ 224,786	30.8%
Operating Expenses	2,025,200	\$ 1,947,000	\$ 78,200	4.0%
Transfers Out	1,249,853	\$ 646,365	\$ 603,488	93.4%
Total Uses	\$ 4,228,839	\$ 3,322,365	\$ 906,474	27.3%

WHERE THE MONEY COMES FROM: GENERAL FUND



	2024	2023
Property and Utility Taxes	1,998,208	1,729,990
Licenses & Permits	360,000	295,000
Franchise Fees	536,800	489,500
Charges For Services	219,000	193,000
Intergovernmental	422,000	379,100
Miscellaneous Revenues	16,000	40,575
Administrative Fee	172,500	172,500
Use Of Reserves	504,331	-
Total	4,228,839	3,299,665

GENERAL FUND: AD VALOREM REVENUE

The County issued the certified taxable value for FY 2024 with an approximate 19.2% increase in property value over last year's value. Included in the 14.74% increase, about .8% is attributable to New Growth. Ad Valorem Tax Revenue is about 36% of the General Fund's total revenue.

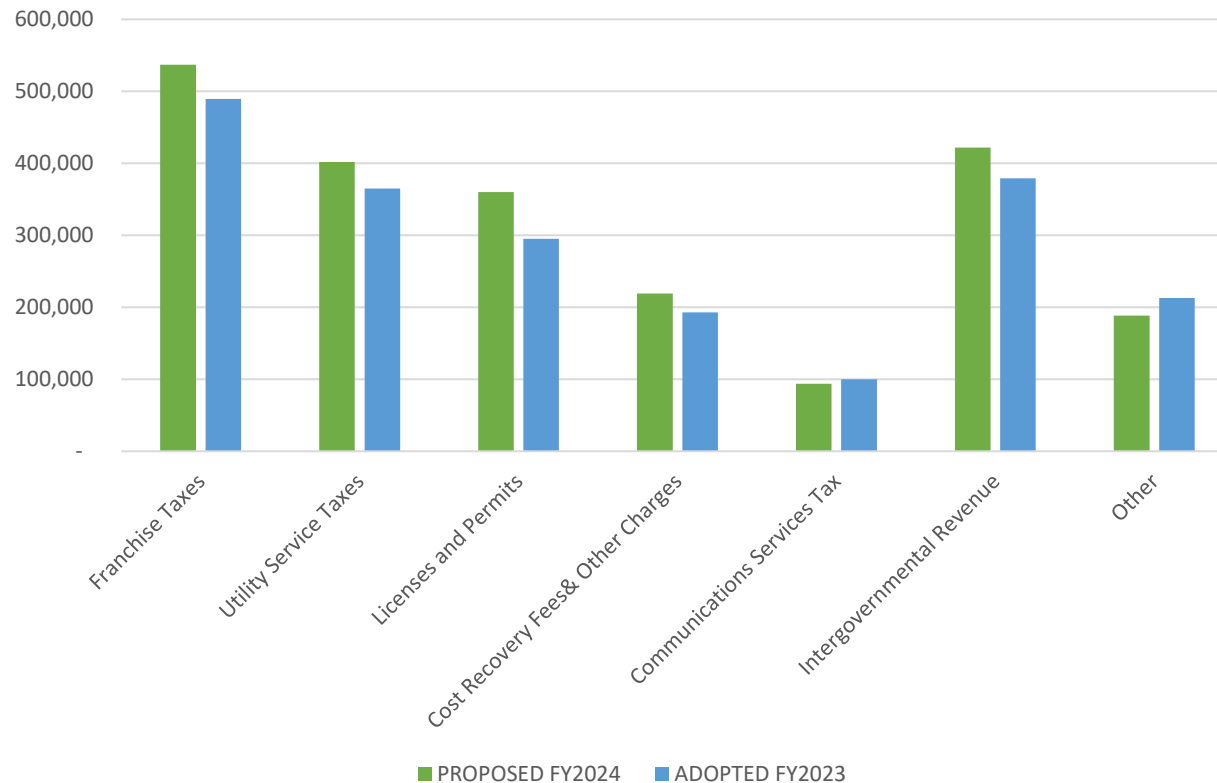
Fiscal Year	Millage Rate	Taxable Value	% Change Year-Over-Year	Taxes Levied
2016	1.4718	\$ 221,087,392		\$ 325,396
2017	1.4718	\$ 254,048,628	14.9%	\$ 373,909
2018	2.1500	\$ 291,834,929	14.9%	\$ 627,445
2019	3.0000	\$ 313,290,118	7.4%	\$ 939,870
2020	3.0000	\$ 332,537,842	6.1%	\$ 997,614
2021	3.0000	\$ 358,789,695	7.9%	\$ 1,076,369
2022	3.0000	\$ 387,276,074	7.9%	\$ 1,161,828
2023	3.0000	\$ 443,854,986	14.6%	\$ 1,331,565
2024	3.0000	\$ 527,090,690	18.8%	\$ 1,502,208

- The millage rate has remained at 3.0000 since FY2019
- Since 2016 the Average Annual increase in Taxable Value is 15%
- The FY2024 Proposed Budget is based on 95% of the amount to be levied.
- The increase in Taxable Value and New Growth will increase Ad Valorem Tax revenue by \$237K vs FY2024 Adopted Budget

AD VALOREM MILLAGE HISTORY

Fiscal Year	Millage Rate	Taxable Value	Property Taxes	Status
2008	1.5000	\$350,280,520	\$508,845	Final
2009	1.5000	\$307,389,570	\$441,450	Final
2010	1.4000	\$227,388,292	\$307,800	Final
2011	1.2000	\$230,967,011	\$261,597	Final
2012	1.2000	\$228,488,971	\$214,645	Final
2013	1.2000	\$231,842,639	\$210,006	Final
2014	1.2000	\$197,839,802	\$208,173	Final
2015	1.2000	\$204,403,183	\$229,355	Final
2016	1.4718	\$262,829,976	\$315,454	Final
2017	1.4718	\$293,080,782	\$361,816	Final
2018	2.1500	\$294,360,311	\$612,842	Final
2019	3.0000	\$313,290,118	\$911,906	Final
2020	3.0000	\$337,625,640	\$964,991	Final
2021	3.0000	\$362,034,457	\$1,042,008	Final
2022	3.0000	\$388,826,388	\$1,119,902	Final
2023	3.0000	\$442,024,556	\$1,264,990	Budgeted
2024	3.0000	\$527,090,690	\$1,502,208	Budgeted

GENERAL FUND: OTHER REVENUE



Other General Fund Revenues include

- Intergovernmental (Municipal Revenue Sharing Alcoholic Beverage License Tax, Half Cent Sales Tax)
- Utility Tax & Communication Tax
- Franchise Fees
- License & Permits
- Fines & Forfeitures
- Charges for Services
- Investment & Miscellaneous

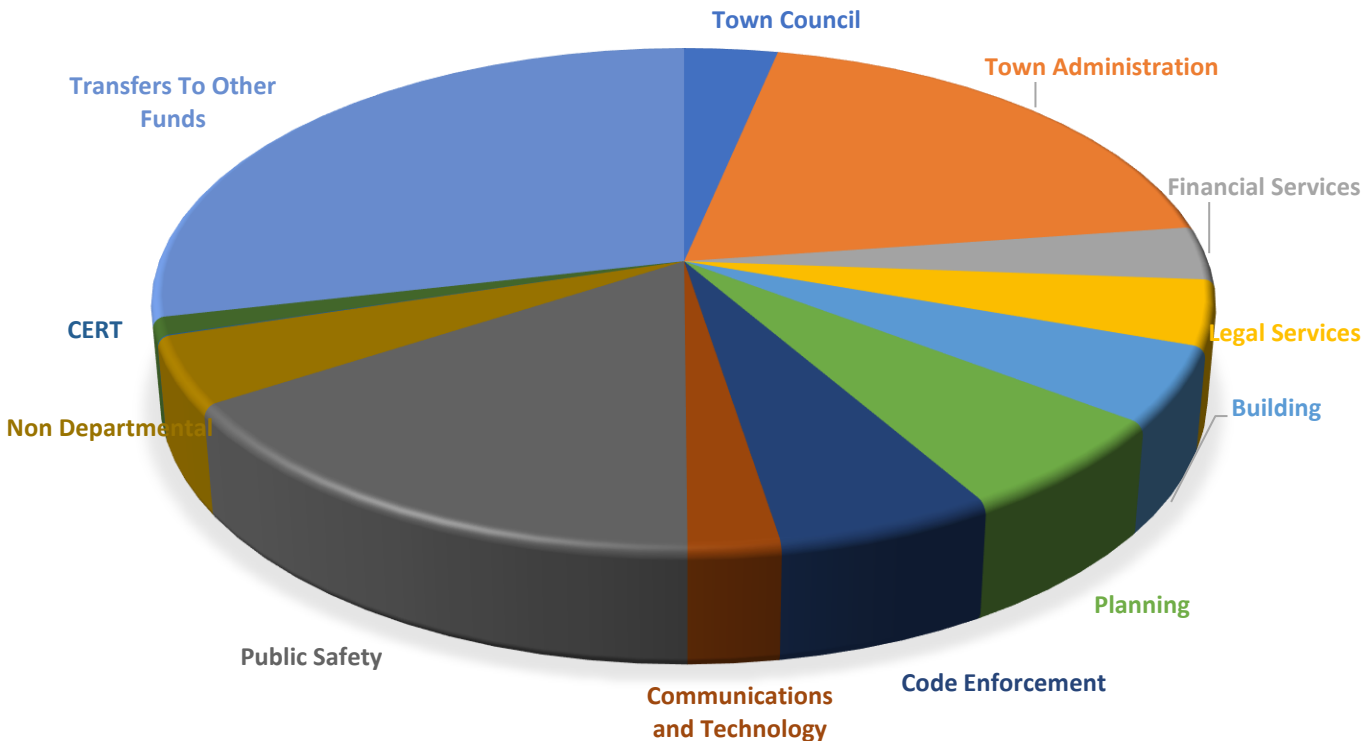
STATE REVENUE ESTIMATES

OFFICIAL POSITION

- FY 2024 municipal revenue estimates have been released by the Department of Revenue's Office of Tax Research based on General Revenue Estimating Conference and Florida Economic Estimating Conference
- Although these estimates are based on the best information available at this time, *local government officials should be very cautious and conservative in their budgeting for the upcoming fiscal year.*

	FY2022	FY2023	FY2024	
Communications Services Tax	100,000	97,392	94,000	A tax on telephone and cable services.
Half Cent Sales Tax	293,000	337,784	330,000	Town's share of sales taxes, population based
Municipal Revenue Sharing	83,000	76,939	86,000	Derived from sales taxes, appropriated by state, population based
Local Option Gas Tax	403,900	354,998	406,386	Taxes based upon gallons of gas, not price of gas, distributed under ILA
Local Option Sales Tax	266,200	296,593	334,000	A local additional sales tax approved by voters, distributed under ILA
Total	<u>1,146,100</u>	<u>1,163,706</u>	<u>1,250,386</u>	

WHERE THE MONEY GOES: GENERAL FUND



- PBSO accounts for the largest outlay
- Salaries & Related adjusted 5% for COLA and 15% for Related Benefits (Health Ins, Retirements, etc.)
- Reserves are being used to fund capital
- Transfers to other funds include:
 - \$175k to Solid Waste
 - \$1,099 mm to Capital Improvement Fund

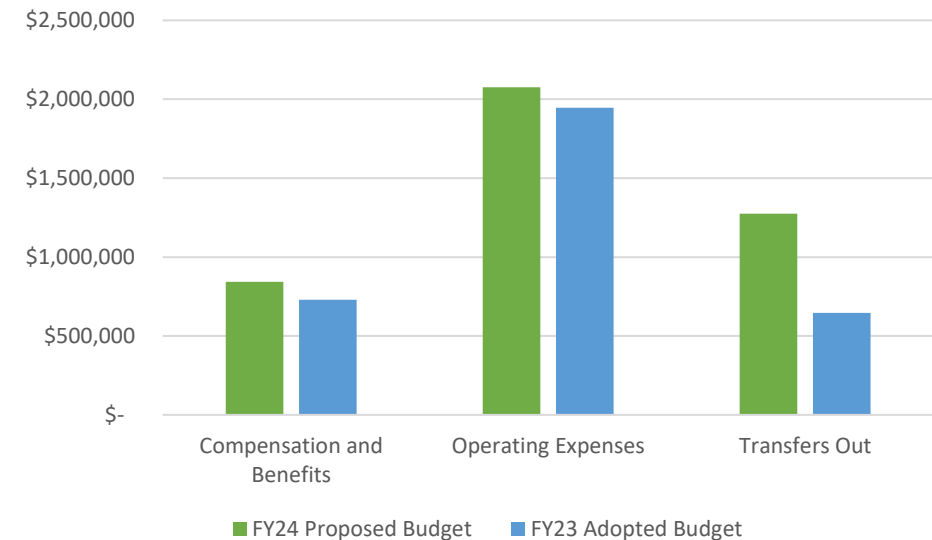
Town Council
 Town Administration
 Financial Services
 Legal Services
 Building
 Planning
 Code Enforcement
 Communications and Technology
 Public Safety
 Non Departmental
 CERT
 Capital Outlay
 Transfers To Other Funds

	2024	2023
Town Council	\$ 256,442	\$ 110,500
Town Administration	807,315	697,300
Financial Services	143,000	72,000
Legal Services	175,000	225,000
Building	180,000	169,100
Planning	261,000	286,000
Code Enforcement	242,330	176,000
Communications and Technology	99,500	133,000
Public Safety	661,000	641,000
Non Departmental	151,000	166,000
CERT	2,400	2,400
Capital Outlay	-	-
Transfers To Other Funds	1,249,853	646,365
Total	\$ 4,228,840	\$ 3,324,665

GENERAL FUND: OPERATING EXPENDITURES

Accounts	FY2023 Budget	FY2024 Budget	Change
Accounting & Internal Audit Services	60,000	100,000	40,000
Books, Publications, Subscriptions	12,700	11,000	(1,700)
Building & Zoning Professional Service	166,500	180,000	13,500
Building Office Supplies	2,600	-	(2,600)
Capital Outlay - Buildings	-	-	-
Code Compliance	156,000	-	(156,000)
Communication Services	63,000	39,500	(23,500)
Comprehensive Plan	50,000	30,000	(20,000)
Computer Hardware and Software	80,000	60,000	(20,000)
Cost Recovery Expenditure	151,000	160,000	9,000
Education & Training	6,500	7,000	500
Election Expense	20,000	20,000	-
Independent Annual Audit Services	-	25,000	25,000
Insurance	130,000	90,000	(40,000)
Law Enforcement (PBSO)	641,000	661,000	20,000
Legal Advertising	9,000	22,000	13,000
Litigation	50,000	-	(50,000)
Loxahatchee Groves - CERT	2,400	2,400	-
Merchant Bank credit Charges	-	10,000	10,000
Office Supplies	8,000	10,000	2,000
Other Operating Expenses (Misc.-Recording f	32,300	38,000	5,700
Other Services-Planning Process	-	4,000	4,000
Planner On Call	35,000	10,000	(25,000)
Planning & Zoning Contract	45,000	45,000	-
Postage and Freight	3,000	3,000	-
Professional Service- Paychex	4,000	8,000	4,000
Professional Service-Lobbyist	25,000	50,000	25,000
Professional Services-Legal	175,000	350,000	175,000
Rental and Leases - Equip, Storage, etc	13,000	13,000	-
Repair and Maintenance - Building	8,000	18,000	10,000
Special Events/ Contributions	25,000	25,000	-
Special Magistrate	5,000	25,000	20,000
Travel	18,300	14,000	(4,300)
Utilities	9,000	10,000	1,000

FY2024 General Fund Operating Expenditures are expected to increase by \$128K or 6.6%. Code Compliance is now done in-house. Legal expenses are expected to increase based upon current use. A generator will be acquired for Town. Hall. Compensation & Benefits expenditures were increased by 5% COLA & 15% increase in Health Insurance and other benefits



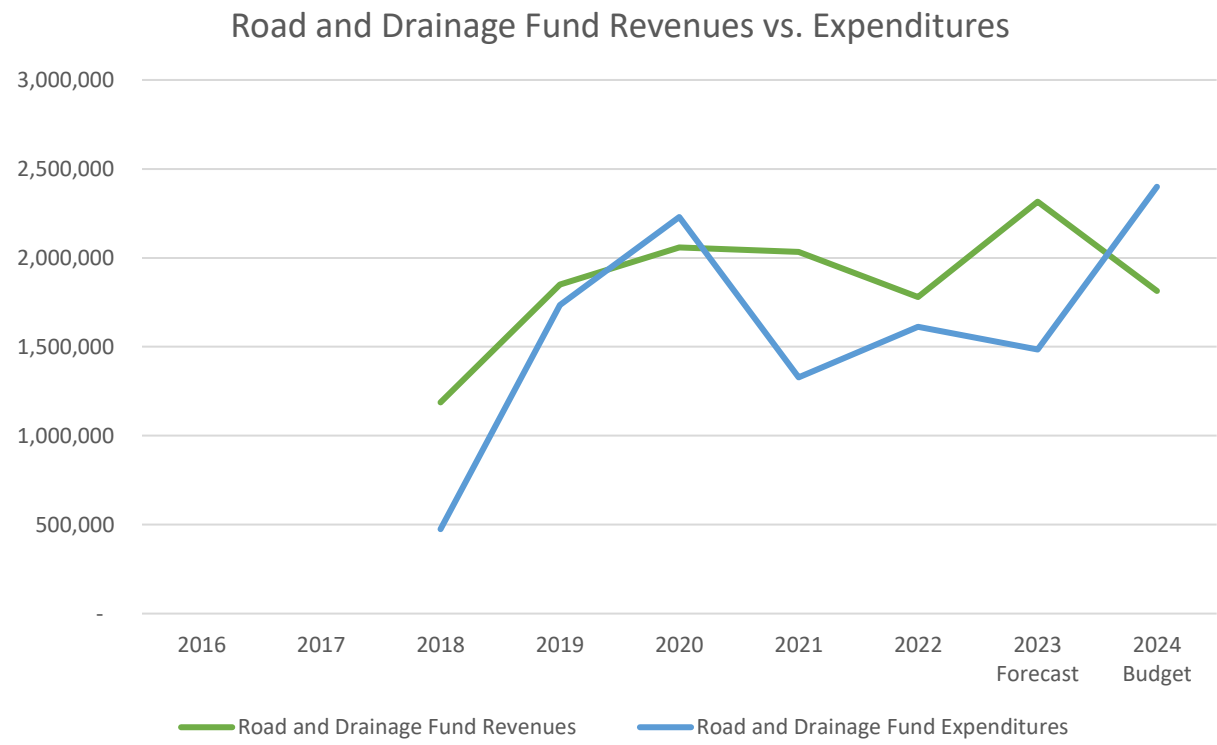


ROADS & DRAINAGE FUND

TOWN OF LOXAHATCHEE GROVES



ROAD & DRAINAGE FUND REVENUES VS. EXPENDITURES 2016-2024



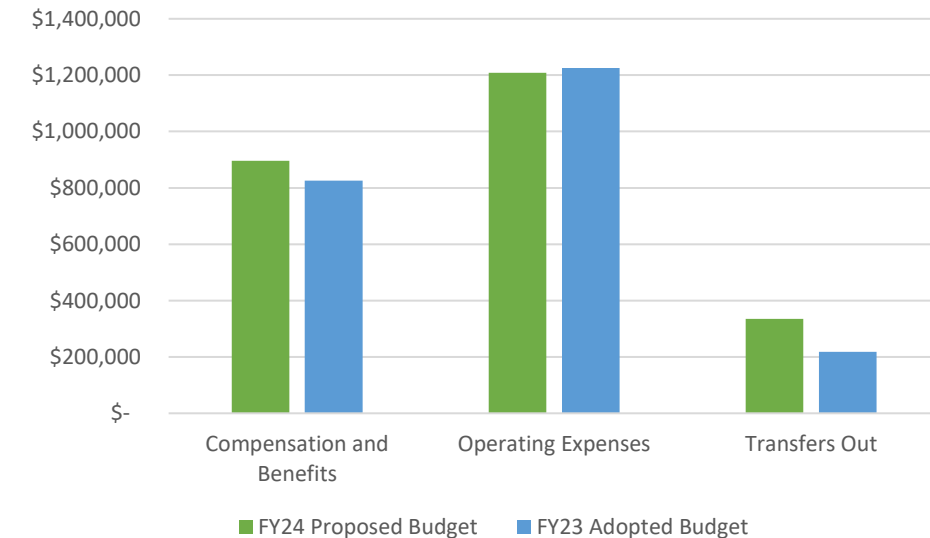
	2016	2017	2018	2019	2020	2021	2022	2023	2024
Road and Drainage Fund Revenues	Prior to FY2018, this was		1,187,349	1,850,328	2,058,515	2,033,789	1,780,276	Forecast 2,315,619	Budget 1,814,593
Road and Drainage Fund Expenditures	an independent special		474,649	1,734,717	2,229,670	1,327,823	1,612,792	1,485,001	2,383,560
Difference	district		712,700	115,611	(171,155)	705,966	167,484	830,618	(568,967)

ROADS & DRAINAGE FUND: SUMMARY

Sources of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Assessments	\$ 1,530,757	\$ 1,505,300	\$ 25,457	1.7%
Miscellaneous	5,000	24,500	(19,500)	-79.6%
ARPA Funds	-	260,000	(260,000)	-100.0%
Transfers In	278,836	541,000	(262,164)	-48.5%
Use of Reserves	624,113	-	624,113	NA
Total Sources	\$ 2,438,706	\$ 2,330,800	\$ 107,906	4.6%

Uses of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Compensation and Benefits	\$ 839,061	\$ 825,400	\$ 13,661	1.7%
Operating Expenses	1,240,248	1,225,400	14,848	1.2%
Transfers Out	359,397	218,429	140,968	64.5%
Total Uses	\$ 2,438,706	\$ 2,269,229	\$ 169,477	7.5%

The Road & Drainage Fund is balanced by using \$624K in reserves and a transfer of \$279K from the Transportation Fund



ROADS & DRAINAGE FUND: REVENUES

- Assessments, net of the 4% discount allowed for property owners, are estimated at \$1,497,757
- The \$200 assessment per computed acres constant since FY2019
- Palm Beach County Property Appraiser calculates the computed acre based on the properties within the Town's boundaries
- Transfers in from the following funds help balance the budget:
 - Transportation Fund \$278,836
- The Fund will also use \$624,113 of reserves

NON-AD VALOREM ASSESSMENT: ROADS & DRAINAGE

FISCAL YEAR	ADOPTED RATE	NET REVENUES	STATUS
2008	\$137.95	\$1,075,785	
2009	\$137.95	\$1,077,924	
2010	\$137.95	\$1,085,770	
2011	\$137.95	\$1,085,770	
2012	\$151.45	\$1,179,341	
2013	\$135.00	\$1,051,245	
2014	\$150.00	\$1,168,050	
2015	\$150.00	\$1,168,050	
2016	\$150.00	\$1,168,050	
2017	\$150.00	\$1,027,670	
2018	\$150.00	\$1,134,850	
2019	\$200.00	\$1,500,942	
2020	\$200.00	\$1,507,801	
2021	\$200.00	\$1,496,476	
2022	\$200.00	\$1,502,414	
2023	\$200.00	\$1,482,300	BUDGETED
2024	\$200.00	\$1,497,757	BUDGETED

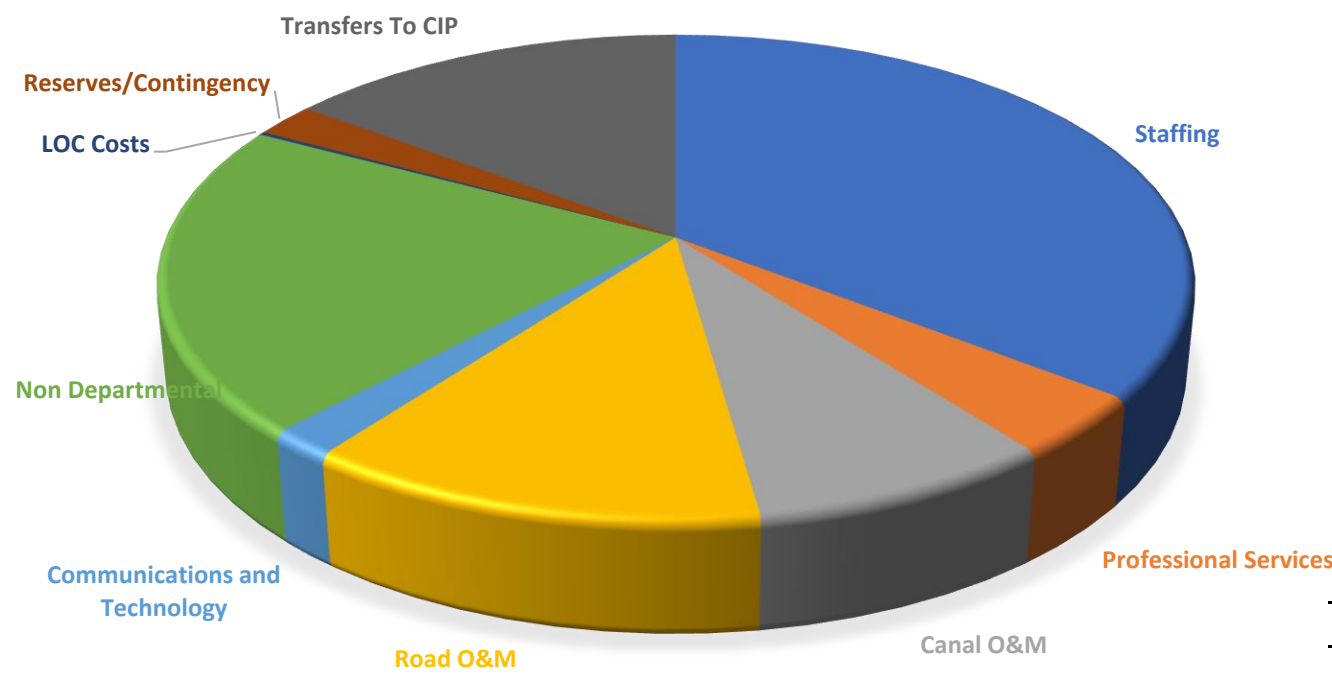
Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The proposed FY 2024 Road & Drainage Non-Ad Valorem assessment for maintenance and capital improvements pursuant to the water control plan would remain at \$200 per unit

NON-AD VALOREM ASSESSMENT: ROADS & DRAINAGE

Fiscal Year	Adopted Rate	Computed Acres	Net Assessment Revenue
2016	\$150	7,787	\$ 1,168,050
2017	\$150	6,851	\$ 1,027,670
2018	\$150	7,566	\$ 1,134,850
2019	\$200	7,505	\$ 1,500,942
2020	\$200	9,154	\$ 1,830,930
2021	\$200	8,813	\$ 1,762,677
2022	\$200	7,408	\$ 1,481,620
2023	\$200	7,801	\$ 1,482,283
2024	\$200	7,801	\$ 1,497,757

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The proposed FY 2024 Road & Drainage Non-Ad Valorem assessment for maintenance and capital improvements pursuant to the water control plan would remain at \$200 per unit on approximately 7,801 units.

WHERE THE MONEY IS SPENT: Road and Drainage Fund



	2023 Budget	2024 Budget
Staffing	\$ 825,400	\$ 866,061
Professional Services	161,200	97,602
Canal O&M	151,100	201,000
Road O&M	358,300	305,000
Communications and Technology	18,900	44,000
Non Departmental	529,150	505,500
LOC Costs	6,750	5,000
Reserves/Contingency	-	55,146
Transfers To CIP	218,429	359,397
Totals	\$ 2,269,229	\$ 2,438,706

ROAD & DRAINAGE: OPERATING EXPENSES

Catetgory	FY2023 Budget	FY2024 Budget	Difference
Books, Publications, Subscriptions	2,100	2,000	(100)
Capital Leases Principal	6,750	-	(6,750)
Communication Services	13,650	24,000	10,350
Computer hardware & Software	5,250	20,000	14,750
Education & Training	1,000	1,000	-
Fuel	45,000	45,000	-
Independent Annual Audit Services	30,000	25,000	(5,000)
Indirect Cost Allocations	172,500	172,500	-
Insurance	80,000	60,000	(20,000)
Lubricants	4,000	4,000	-
Office Supplies	1,450	1,000	(450)
Operating Supplies	40,000	15,000	(25,000)
Other Current Charges - Miscellaneous	2,100	2,000	(100)
Other debt service costs	-	5,000	5,000
Other Services -	65,000	55,000	(10,000)
Other Services - PBC Admin Fee	24,000	15,602	(8,398)
Professional Service - Drug Test	2,200	2,000	(200)
Professional Service- Land Surveying	40,000	-	(40,000)
Repair and Maintenance - Machinery	21,000	40,000	19,000
Repair and Maintenance Svc -	100,000	150,000	50,000
Retnal and Leases - Equip, Storage, etc	250,000	253,000	3,000
Road Maintence and Service	257,300	225,000	(32,300)
Road Materials & Supplies	15,000	15,000	-
Traffic Control Signs	25,000	10,000	(15,000)
Training	2,100	2,000	(100)
Utilities Services	20,000	14,000	(6,000)
TOTAL	1,225,400	1,158,102	(67,298)

The Road & Drainage Fund decrease in Operating Expenses of \$17K Is largely unchanged from FY2023

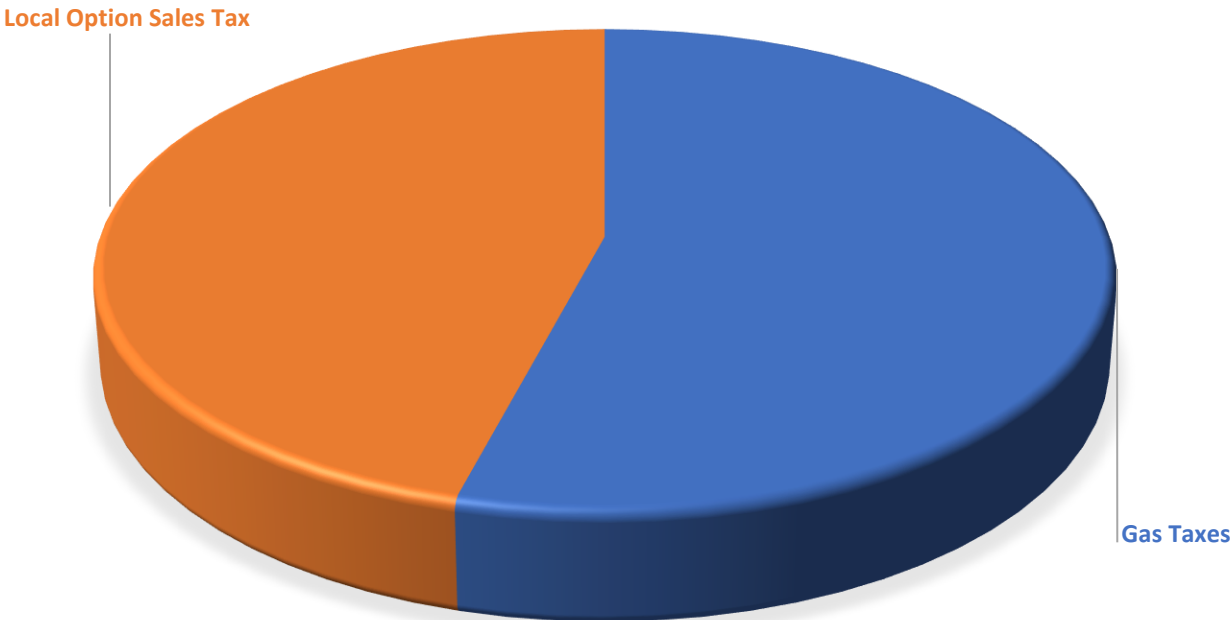


TRANSPORTATION FUND

TOWN OF LOXAHATCHEE GROVES



WHERE THE MONEY COMES FROM: Transportation Fund and Surtax Fund



Gas Taxes	406,386
Local Option Sales Tax	<u>344,000</u>
Total	<u><u>750,386</u></u>

TRANSPORTATION FUND: REVENUE

- The Proposed FY2024 Revenue estimates are provided by the State of Florida as follows:
 - 1st Local Option Fuel Tax \$278,836
 - 2nd Local Option Fuel Tax \$127,550
- The 1st Local Option Fuel Tax of \$278,836 is being transferred out to support maintenance efforts in the Road And Drainage Fund
- The 2nd Local Option Fuel Tax of \$127,550 is being transferred out to support capital projects in the Capital Projects Fund
- Maintains no fund balance as all funds transferred annually to maintenance and capital as allowed by Florida Statutes



LOCAL OPTION SALES TAX FUND

TOWN OF LOXAHATCHEE GROVES

LOCAL OPTION SALES TAX FUND: REVENUE

- The Palm Beach Local Option Sales Tax is a voter-approved 1 Cent additional sales tax with a time certain end date. The Town's share of the collected sales tax can be used for capital improvements in the Town.
- The FY2024 estimated revenue for the tax is \$334,000, all of which is transferred to the Capital Projects Fund to help fund projects there.
- Sales Tax Collections can be greatly affected by local and national economic conditions.
- Based upon the current collection rate, we expect this source of revenue to discontinue in 3 years

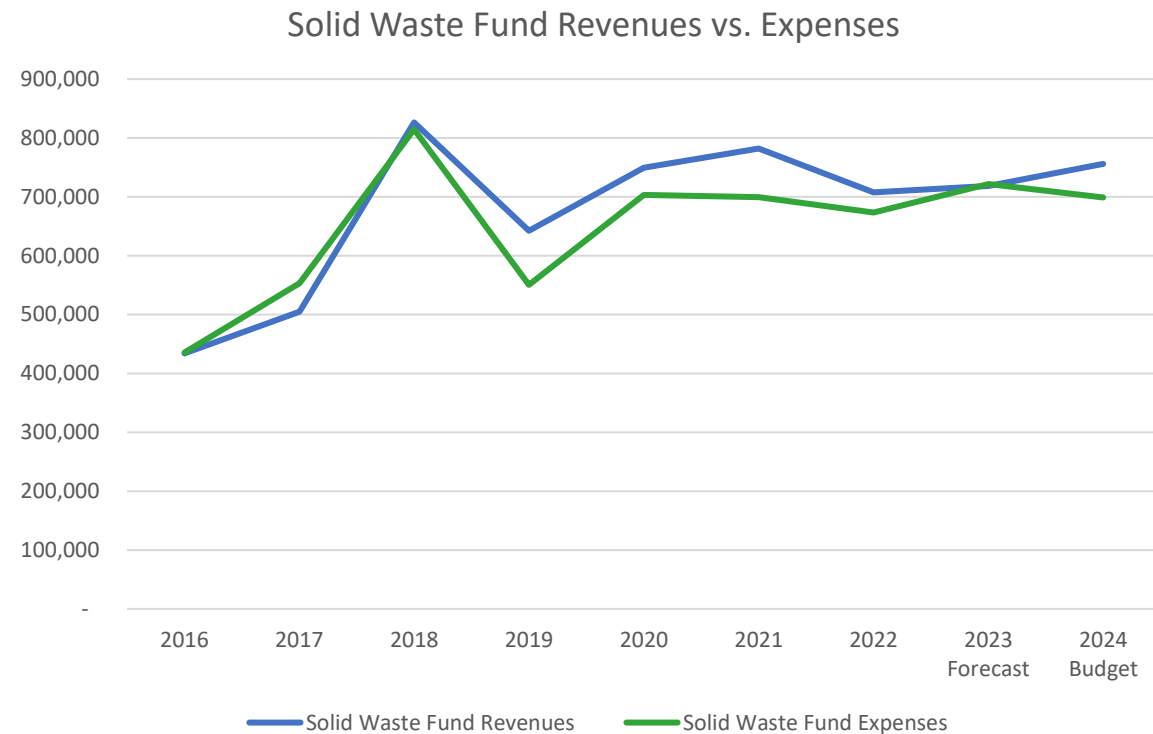


SOLID WASTE FUND

TOWN OF LOXAHATCHEE GROVES



SOLID WASTE FUND REVENUES VS. EXPENDITURES 2016-2024



	2016	2017	2018	2019	2020	2021	2022	2023 Forecast	2024 Budget
Solid Waste Fund Revenues	434,117	504,733	826,451	642,315	749,416	781,887	707,871	718,418	756,224
Solid Waste Fund Expenses	435,614	553,265	814,671	550,288	703,481	699,311	673,202	721,726	698,848
Difference	(1,497)	(48,532)	11,780	92,027	45,935	82,576	34,669	(3,308)	57,376

SOLID WASTE FUND: SUMMARY

Sources of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Assessments, Net of Discoun	\$ 580,224	\$ 574,560	\$ 5,664	1.0%
Miscellaneous	\$ 1,000	\$ 2,400	\$ (1,400)	-58.3%
Transfers In	\$ 175,000	\$ 135,365	\$ 39,635	29.3%
Total Sources	\$ 756,224	\$ 712,325	\$ 43,899	6.2%

The reduction in Solid Waste Assessments were offset by additional transfers from the General Fund

Uses of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Operating Expenses	\$ 698,848	\$ 712,325	\$ (13,477)	-1.9%
	\$ 698,848	\$ 712,325	\$ (13,477)	-1.9%

SOLID WASTE FUND FUND: REVENUE

- The \$400 assessment per garbage cart is the same as the current year
 - The assessment includes bulk waste/vegetative debris collection
 - The commercial solid waste franchise fee paid \$175,000 this year to help hold rates down in the long-term
 - The unsubsidized rate would be about \$452
-
- The net assessment is actually \$384 after discounts

NON-AD VALOREM ASSESSMENT: SOLID WASTE

Fiscal Year	Rate per Unit	Net Revenue	Status
2008	\$ 372.73	\$400,000	
2009	\$ 372.73	\$440,900	
2010	\$ 372.73	\$440,900	
2011	\$ 274.89	\$469,761	
2012	\$ 344.37	\$429,196	
2013	\$ 344.10	\$479,497	
2014	\$ 256.27	\$419,256	
2015	\$ 256.27	\$440,786	
2016	\$ 256.27	\$435,614	
2017	\$ 256.27	\$465,481	
2018	\$ 450.00	\$363,184	
2019	\$ 450.00	\$641,270	
2020	\$ 450.00	\$643,418	
2021	\$ 450.00	\$652,310	
2022	\$ 450.00	\$657,207	
2023	\$ 400.00	\$574,560	BUDGET
2024	\$ 400.00	\$580,224	BUDGET

The preliminary solid waste assessment is proposed at same rate as in prior years - \$400 gross, \$384 net of discounts

SOLID WASTE FUND: EXPENDITURES

	Historical Cost of Service			
	2024	2023	2022	2021
Contractual Cost of Service	\$ 698,848	\$ 712,325	\$ 673,203	\$ 699,312

	Current Assessment of \$400		
	Actual	Illustration	
	2024	2025 @ 5%	2026 @ 5%
Cost of Service	\$ 682,804.00	\$ 716,944.20	\$ 752,791.41
Number of Units	\$ 1,511.00	\$ 1,511.00	\$ 1,511.00
Cost Per Unit	\$ 451.89	\$ 474.48	\$ 498.21
Proposed Assessment	\$ 400.00	\$ 400.00	\$ 400.00
Amount Subsidized	\$ 51.89	\$ 74.48	\$ 98.21
Cost of Subsidy	\$ 78,404.00	\$ 112,544.20	\$ 148,391.41

	If Assessment Is Cut By \$50:		
	Actual	Illustration	
	2024	2025 @ 5%	2026 @ 5%
Cost of Service	\$ 682,804.00	\$ 716,944.20	\$ 752,791.41
Number of Units	\$ 1,511.00	\$ 1,511.00	\$ 1,511.00
Cost Per Unit	\$ 451.89	\$ 474.48	\$ 498.21
Proposed Assessment	\$ 350.00	\$ 350.00	\$ 350.00
Amount Subsidized	\$ 101.89	\$ 124.48	\$ 148.21
Cost of Subsidy	\$ 153,954.00	\$ 188,094.20	\$ 223,941.41



CAPITAL IMPROVEMENT PROJECT FUND

TOWN OF LOXAHATCHEE GROVES



CAPITAL IMPROVEMENT FUND SUMMARY

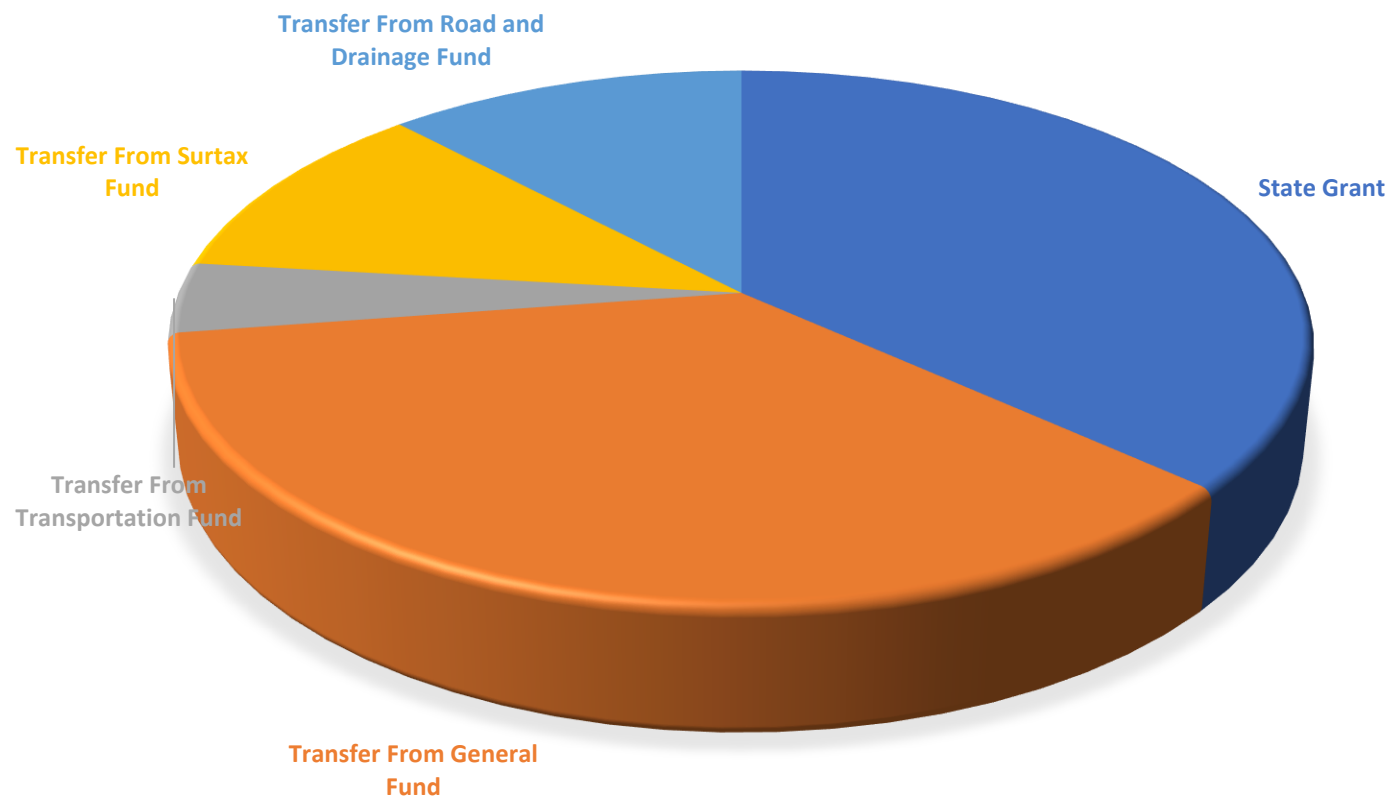
Sources of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
State Appropriation	\$ 1,100,000	\$ -	\$ 1,100,000	100.00%
Transfer from General Fund	\$ 1,074,853	\$ 247,000	\$ 827,853	335.16%
Transfer from Transportation Fund	\$ 127,550	\$ 126,900	\$ 650	0.51%
Transfer from Surtax Fund	\$ 334,000	\$ 266,200	\$ 67,800	25.47%
Transfer from Road and Drainage Fund	\$ 359,397	\$ -	\$ -	0.00%
ARPA Funds	\$ -	\$ 1,538,000	\$ (1,538,000)	-100.00%
Total Sources	\$ 2,995,800	\$ 2,178,100	\$ 817,700	37.54%

Uses of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Capital Improvements	\$ 2,995,800	\$ 2,178,100	\$ 817,700	37.54%
	\$ 2,995,800	\$ 2,178,100	\$ 817,700	37.54%

ARPA funds were a one-time funding source for the Town’s capital plan in FY 2023.

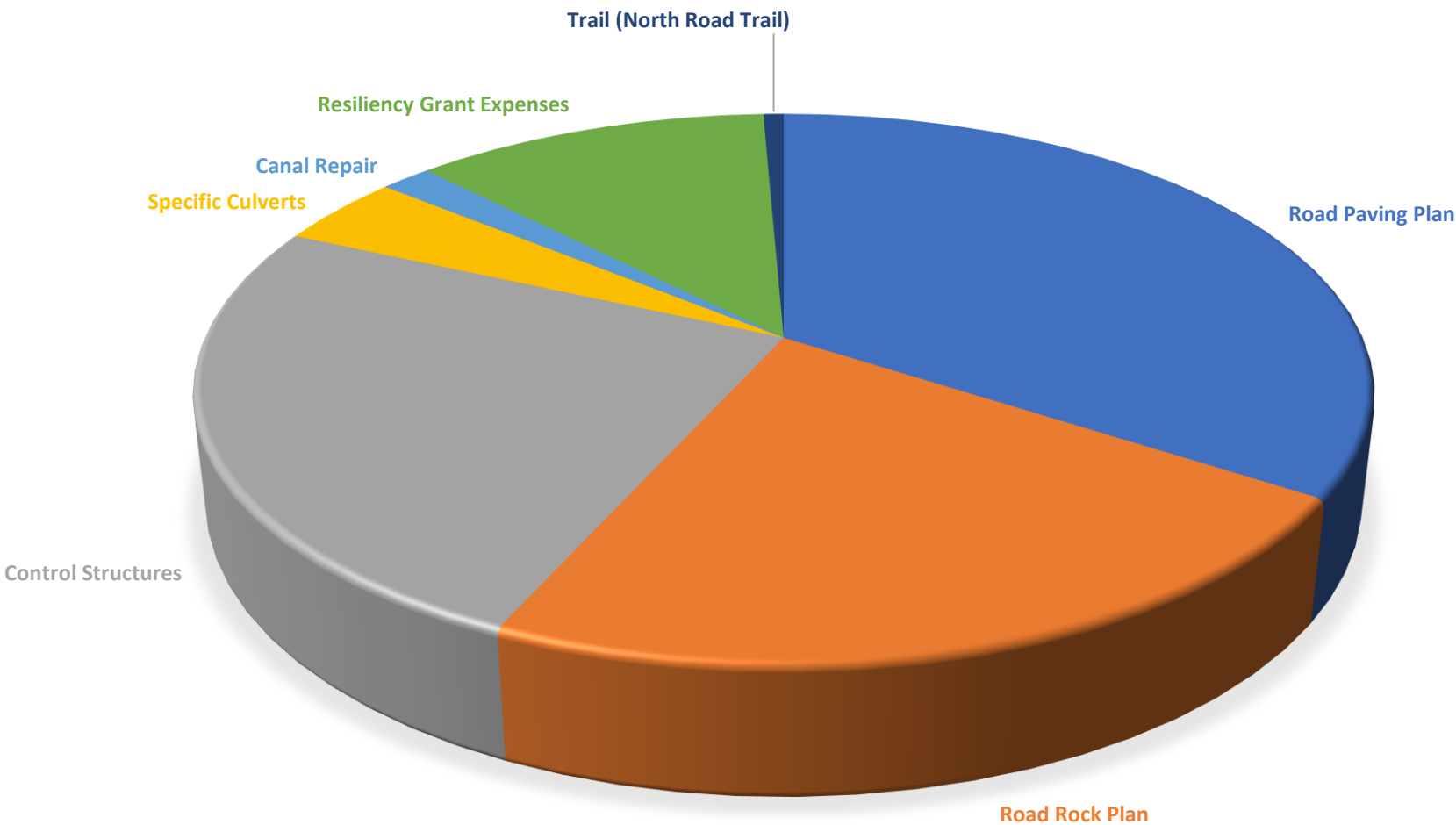
The Town received a state appropriation for stormwater projects in FY 2024 (hopefully, the 1st year of a 3-year appropriation request) which requires matching of \$375,000 by the Town. The matching funds were primarily funded in the FY 2023 budget for culvert replacements along with pump station and gate repairs that are planned to take place in September 2023 which is part of the State’s FY 2024 funding cycle.

WHERE THE MONEY COMES FROM: CAPITAL IMPROVEMENTS FUND



State Grant	\$	1,100,000
Transfer From General Fund	\$	1,074,853
Transfer From Transportation Fund	\$	127,550
Transfer From Surtax Fund	\$	334,000
Transfer From Road and Drainage Fund	\$	359,397
Total	\$	<u>2,995,800</u>

WHERE THE MONEY GOES: CAPITAL IMPROVEMENTS FUND



Road Paving Plan	\$	1,024,750
Road Rock Plan	\$	675,050
Control Structures	\$	750,000
Specific Culverts	\$	126,000
Canal Repair	\$	50,000
Resiliency Grant Expenses	\$	350,000
Trail (North Road Trail)	\$	20,000
Total	\$	2,995,800

CAPITAL IMPROVEMENT PROJECT FUND: Paving

TOWN OF LOXAHATCHEE GROVES									
Proposed 2023-2024 Fiscal Year Budget (FY24)									
CAPITAL PROJECTS WORKSHEET									
		Estimated Timeframe	2023 Budgeted (includes	2023 Expected	2024	2025	2026	2027	2028
Road Paving Plan (overlay program)									
E North to SN	1 miles	2023	\$ 188,000	\$ 206,553	\$ -	\$ -	\$ -	\$ -	\$ -
E S Okee to CC	1.25 miles	2023	\$ 250,000	\$ 259,120	\$ -	\$ -	\$ -	\$ -	\$ -
West G	0.5 miles	2023	\$ 100,000	\$ 101,345	\$ -	\$ -	\$ -	\$ -	\$ -
W 25th St N	0.25 miles	2023	\$ 50,000	\$ 61,247	\$ -	\$ -	\$ -	\$ -	\$ -
Folsom	0.3 miles	2023	\$ 60,000	\$ 76,894	\$ -	\$ -	\$ -	\$ -	\$ -
160th Ave N	0.4 miles	2023	\$ 80,000	\$ 89,769	\$ -	\$ -	\$ -	\$ -	\$ -
West C	0.3 miles	2024			\$ 69,000				
West D	0.3 miles	2024			\$ 69,000				
E S to Southern	0.4 miles	2024			\$ 92,000	\$ -	\$ -	\$ -	\$ -
Kerry Lane	0.3 miles	2024			\$ 69,000	\$ -			
24th Court (E & W of F Rd)	0.6 miles	2024			\$ 138,000	\$ -			
161st Ter N	2 miles	2024			\$ 460,000	\$ -	\$ -	\$ -	\$ -
Gruber	0.5 miles	2024			\$ 115,000	\$ -	\$ -	\$ -	\$ -
E Citrus	0.5 miles	2024			\$ 115,000	\$ -	\$ -	\$ -	\$ -
147th	.125 miles	2024			\$ 28,750	\$ -	\$ -	\$ -	\$ -
A South	1.25 miles	2025			\$ -	\$ 287,500	\$ -	\$ -	\$ -
B North	0.5 miles	2025			\$ -	\$ 109,250	\$ -	\$ -	\$ -
Casey Rd	0.75 miles	2025			\$ -	\$ 172,500	\$ -	\$ -	\$ -
N North	2 miles	2025			\$ -	\$ 460,000	\$ -	\$ -	\$ -
Collect Canal	3.25 miles	2023&2025	\$ 650,000	\$ 654,164	\$ -	\$ 115,000	\$ -	\$ -	\$ -
E Southern to Citrus	0.15 miles	2025				\$ -	\$ 34,500		
Tangerine	0.5 miles	2025			\$ -	\$ 115,000	\$ -	\$ -	\$ -
S North	2 miles	2026				\$ -	\$ 460,000		
6th Ct E Rd to Vinceremos)	0.75 miles	2026			\$ -	\$ -	\$ 172,500	\$ -	\$ -
Compton	0.75 miles	2026			\$ -	\$ -	\$ 172,500	\$ -	\$ -
Bryan	0.75 miles	2026			\$ -	\$ -	\$ 172,500	\$ -	\$ -
Marcella	0.75 miles	2026			\$ -	\$ -	\$ 172,500	\$ -	\$ -
			\$1,378,000	\$ 1,449,092	\$ 1,155,750	\$ 1,259,250	\$ 1,184,500	\$ -	\$ 80

CAPITAL IMPROVEMENT PROJECT FUND: Road Rock

TOWN OF LOXAHATCHEE GROVES									
Proposed 2023-2024 Fiscal Year Budget (FY24)									
CAPITAL PROJECTS WORKSHEET									
		Estimated Timeframe	2023 Budgeted <i>(includes</i>	2023 Expected	2024	2025	2026	2027	2028
Road Rock Plan <i>(rebuilding of road beds)</i>									
E SN to NN	1 miles	2023	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
West G	0.5 miles	2023	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
W 25th St N	0.25 miles	2023	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
160th Ave N	0.4 miles	2023	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Collect Canal	3.25 miles	2023	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
South 'E' and Citrus	0.5 miles	2024			\$ 128,800	\$ -	\$ -	\$ -	\$ -
West C	0.3 miles	2024			\$ 34,500				
West D	0.3 miles	2024			\$ 34,500				
E S to Southern	0.4 miles	2024			\$ 46,000	\$ -	\$ -	\$ -	\$ -
6th Ct	0.75 miles	2024			\$ -	\$ 182,160	\$ -	\$ -	\$ -
Tangerine	0.5 miles	2024			\$ 74,750	\$ -	\$ -	\$ -	\$ -
E Citrus	0.5 miles	2024			\$ 51,750	\$ -	\$ -	\$ -	\$ -
147th	0.125 miles	2024			\$ 11,500	\$ -	\$ -	\$ -	\$ -
161st Ter N	2 miles	2024			\$ 149,500	\$ -	\$ -	\$ -	\$ -
Casey Rd	0.75 miles	2024			\$ 74,750	\$ -	\$ -	\$ -	\$ -
Gruber	0.5 miles	2024			\$ 46,000	\$ -	\$ -	\$ -	\$ -
B North	0.5 miles	2025			\$ 23,000	\$ -	\$ -	\$ -	\$ -
A South	1.25 miles	2025			\$ -	\$ 92,000	\$ -	\$ -	\$ -
N North	2 miles	2025			\$ -	\$ 184,000	\$ -	\$ -	\$ -
Folsum	0.3 miles	2025			\$ -	\$ 34,500	\$ -	\$ -	\$ -
			\$ 120,000	\$ 120,000	\$ 675,050	\$ 492,660	\$ -	\$ -	\$ -

CAPITAL IMPROVEMENT PROJECT FUND: Drainage

TOWN OF LOXAHATCHEE GROVES									
Proposed 2023-2024 Fiscal Year Budget (FY24)									
CAPITAL PROJECTS WORKSHEET									
		Estimated Timeframe	2023 Budgeted (includes	2023 Expected	2024	2025	2026	2027	2028
Stormwater/Roadway Drainage Improvements									
SWM System Improvements-Resilient Florida									
Specific Maintenance Projects									
Pump House (including instrumentation and controls)		2023	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Gate Repairs at ‘A’		2023	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Gate Repairs at ‘Folsom’		2023	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
Swales & Culverts									
Swales, Catch Basins and Other Control Structures		2024			\$ 550,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
South E and Citrus Drainage System (Without tree removal)		2024	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -
Tangerine and Citrus Drainage System (Without tree removal)		2024			\$ -	\$ 300,000			
Miscellaneous culvert failures/emergency repairs (5-7 culverts)					\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
			\$ -	\$ -	\$ 750,000	\$ 1,050,000	\$ 550,000	\$ 550,000	\$ 550,000
Specific Culvert Locations									
161st and A Rd Bridge Culvert		2023	\$ 108,000	\$ 108,000	\$ -	\$ -	\$ -	\$ -	\$ -
24th and E Rd (Emergency)		2023	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ -
E Rd and Collecting Canal Culvert		2023	\$ 159,000	\$ 159,000	\$ -	\$ -	\$ -	\$ -	\$ -
C Rd and Collecting Canal Equestrian Bridge Culvert (net anticipated cost)		2023	\$ 110,000	\$ 193,089	\$ -	\$ -	\$ -	\$ -	\$ -
11th Ter and D Rd Bridge Culvert		2023	\$ 126,000	\$ -	\$ 126,000	\$ -	\$ -	\$ -	\$ -
Miscellaneous culvert failures/emergency repairs (5-7 culverts)		annually	\$ 100,000	\$ 100,000				\$ -	\$ -
			\$ 603,000	\$ 670,089	\$ 126,000	\$ -	\$ -	\$ -	\$ -
Total Stormwater/Roadway Drainage Improvements			\$ 638,000	\$ 705,089	\$ 876,000	\$ 1,050,000	\$ 550,000	\$ 550,000	\$ 550,000

CAPITAL IMPROVEMENT PROJECT FUND: Trails and Resiliency Grant

TOWN OF LOXAHATCHEE GROVES									
Proposed 2023-2024 Fiscal Year Budget (FY24)									
CAPITAL PROJECTS WORKSHEET									
		Estimated Timeframe	2023 Budgeted (includes carryforward	2023 Expected	2024	2025	2026	2027	2028
Trails System									
Connectivity improvements and trail maintenance/upgrades to ensure safety and usefulness of the Town trails system.									
North Road Trail		2024			\$ 20,000	\$ -	\$ -	\$ -	\$ -
			\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Resiliency Grant		2024			\$ 350,000	\$ -	\$ -	\$ -	\$ -
			\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -



QUESTIONS & COMMENTS

TOWN OF LOXAHATCHEE GROVES

